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MEMORANDUM OF CONTRACT FOR DEED

THIS INDENTURE, Made and entered into this 10 day
of June, 1976 by and between DONALD B. LYONS (hereinafter called
Seller), and MERLE E. WOODLEY and MARY R. WOODLEY, husband and
wife, (hereinafter called Purchaser);

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled
"CONTRACT", dated June 10, 1976 wherein Seller has agreed to
sell and Purchaser has agreed to buy, all of the following
described real property situated in Klamath County, State of
Oregon:

NE 1/4 SW 1/4 lying Northwesterly of Klamath
Irrigation District Drainage Canal and Southwesterly
of the Southern Pacific Railroad right-of-way, in
Section 20, Township 40 South, Range 10 East of
the Willamette Meridian, Klamath County, Oregon, more
particularly described as follows:

Beginning at a point which is South 2847.27 feet
and East 1785.48 feet from the Northwest corner of
said Section 20. This being the intersection of
Southwesterly right-of-way of railroad and Easterly
right-of-way of existing Klamath Irrigation Drainage
Canal; thence following the Easterly right-of-way
line of the said drain the following courses and
distances: S 4°40' E 180.0 feet to a point; thence
S 44° 13' E 409.0 feet to a point; thence S 74° 08'
E 231.6 feet along the said Easterly right-of-way
to a point which is also the intersection of the
Southwesterly right-of-way of railroad; thence N. 43°
53' W. 754.0 feet along Southwesterly right-of-way
of railroad (the bearing and distance being the long
chord) to the point of beginning.

WHEREAS, said Contract has provided for the sale of
certain real property therein described; and
WHEREAS, said Contract provides, among other things,

that upon payment of the sum of TWENTY THOUSAND and no/100ths
Dollars allocated to the real property, Seller will convey to
Purchaser the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within
Memorandum is executed for the purpose of memorializing of
record the execution of the Contract aforesaid.

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IN WITNESS WHEREOF, The parties have hereunto set
their hands the day and year first above written.

Donald B. Lyons
Merle E. Woodley
Mary R. Woodley

STATE OF OREGON)
County of Klamath) ss.

On the 10 day of June, 1976 personally appeared the
above named MERLE E. WOODLEY and MARY R. WOODLEY, husband and
wife, and acknowledged the foregoing instrument to be their
voluntary act and deed.

BEFORE ME:

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
My commission expires 6/14/77

NOTARY PUBLIC FOR OREGON
My Commission Expires:

STATE OF OREGON)
County of Klamath) ss.

On the 10 day of June, 1976, personally appeared the
above-named DONALD B. LYONS and acknowledged the foregoing instrument
to be his voluntary act and deed.

BEFORE ME:

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
My commission expires 6/14/77

NOTARY PUBLIC FOR OREGON
My Commission Expires:

Unless a change is requested
all tax statements shall be
sent to the following address:

Mr. & Mrs. Merle E. Woodley
P.O. Box 27
Malin, Oregon

State of Oregon,)
County of Klamath) ss.

I hereby certify that the within instrument was
received and filed for record on the 10th
day of JUNE, 19 76, at 4:05
o'clock P M. and recorded on Page 8619
in Book M 76 Records of DEEDS
of said County.

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WM. D. MILNE, County Clerk
By Kazuo Inazumi Deputy

AFTER RECORDING RETURN TO: Bairn & Bairn
110 N. 6th Klamath Falls
Oregon 97601
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