

38-10865

1492

PARTIAL RELEASE OF MORTGAGE

TAF 10443-0
Vol. 76 Page 8754

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated April 9, 1975 executed by BASIN VIEW DEVELOPMENT COMPANY as Mortgagors, in favor of the Bank, as Mortgagee, recorded on April 14, 1975, in Book M-75, at Page 4028, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 49,057.75, and interest thereon from April 9, 19 75

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 4 Block 3 of Tract No. 1103 known as East Hills Estates, Klamath County, Oregon.

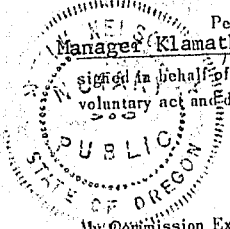
Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 10 day of June, 19 76.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND
By P. Breckner Manager Klamath Falls RELO

STATE OF OREGON)
County of Klamath) ss.
June 10 A. D. 19 76

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls RELO of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:
Lu Nelson
Notary Public for Oregon
My Commission Expires 2-3-79



PARTIAL RELEASE OF MORTGAGE
THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO
STATE OF OREGON; COUNTY OF KLAMATH; ss.
for record at request of TRANSAMERICA TITLE INS. CO
THIS 14th day of June A. D. 19 76 at 10:55 o'clock A. M. and
duly recorded in Vol. M 76, of MORTGAGES on Page 8754
FEE \$ 3.00
By Wm D. MILNE, County Clerk

When recorded, return to:
First National Bank of Oregon
PO Box 1936
Klamath Falls, Oregon 97601