

THIS INDENTURE WITNESSETH: That HAMMOND DEVELOPMENT CORPORATION

of the County of Marion, State of Oregon, for and in consideration of the sum of Dollars (\$ ), to it in hand paid, the receipt whereof is hereby acknowledged, ha. granted, bargained, sold and conveyed, and by these presents do. as. grant bargain, sell and convey unto NORMAN H. SCHAUBLIN and LEOTINE V. SCHAUBLIN

of the County of Marion, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Beginning at the Northeast corner of Lot 9, ELM PARK in Klamath County, Oregon; thence North 0° 53' West 246.95 feet to a point on the South line of a Canal; thence along the South line of said Canal and along the arc of a 714.22 foot radius, curve to the left (the chord of which bears North 55° 55' West 93.57 feet) a distance of 93.63 feet; thence South 0° 05' East 300.63 feet to a point on the North line of said Lot; thence North 89° 06' East 80.87 feet to the place of beginning and containing 21,780.00 square feet, more or less.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said

NORMAN H. SCHAUBLIN and LEOTINE V. SCHAUBLIN

and with other security heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Twenty-six Thousand and no/100 Dollars (\$26,000.00) in accordance with the terms of a certain promissory note, a copy of which has been delivered to the mortgagee.

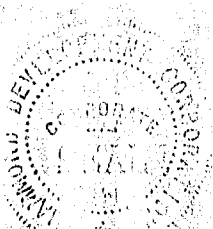
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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(b) for an organization or (even if mortgagor is a natural person) is for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

NORMAN H. and LEOTINE V. SCHAUBLIN and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said NORMAN H. and LEOTINE V. SCHAUBLIN heirs or assigns.



Witness my hand this 20th day of April, 1976

Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable, Stevens-Neas Form No. 1305 may be used for disclosures under the Truth-in-Lending Act and Regulation Z.

HAMMOND DEVELOPMENT CORPORATION  
J. M. Miller, President

MORTGAGE

(FORM No. 7)  
STEVENS-NEAS LAW FIRM, CO., PORTLAND, ORE.

HAMMOND DEVELOPMENT CORPORATION

TO

NORMAN H. SCHAUBLIN and

LEOTINE V. SCHAUBLIN

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 15th day of JUNE, 1976, at 9:09 o'clock A.M., and recorded in book M 76 on page 8817. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title.

By Hazel D. Wagner, Deputy.

FEE \$ 6.00  
AFTER RECORDING RETURN TO

J. M. Miller, President  
Hammond Development Corporation  
P. O. Box 230  
Salem, Oregon 97308

STATE OF OREGON,

County of Marion

BE IT REMEMBERED, That on this 20th day of April, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named J. M. Miller

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Alice J. Gregory  
Notary Public for Oregon.  
My Commission expires 4-24-77