

TC

14974

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THIS INDENTURE WITNESSETH: That JOHN W. FAHRNER and SHARON FAHRNER,
 husband and wife,
 of the County of Klamath, State of Oregon, for and in consideration of the sum of
 THREE THOUSAND and no hundreds Dollars (\$3,000.00), to us
 in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
 by these presents do grant bargain, sell and convey unto CHARLES A. FISHER

of the County of Klamath, State
 of Oregon, the following described premises situated in Klamath County, State of
 Oregon, to-wit:

Lot 10 in Block 5, SECOND ADDITION TO WINEMA GARDENS, according to the
 official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said CHARLES A. FISHER

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
 THREE THOUSAND and no hundreds Dollars
 (\$3,000.00) in accordance with the terms of that certain promissory note of which the
 following is a substantial copy:

\$3,000.00 Klamath Falls, Oregon, June 14, 1976
 On or before 180 days after date, I (or if more than one maker) we jointly and
 severally promise to pay to the order of CHARLES A. FISHER
 at 403 Main Street, Klamath Falls, Oregon
 THREE THOUSAND and no hundreds DOLLARS,
 with interest thereon at the rate of 9 % per annum from May 25, 1976 until paid; interest to be paid
 at maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
 diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
 promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
 an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
 appeal therein, is tried, heard or decided.

/s/ John W. Fahrner

/s/ Sharon K. Fahrner

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
 cipal payment becomes due, to-wit: December 14, 1976

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said CHARLES A. FISHER

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said CHARLES A. FISHER heirs or assigns.

Witness our hands this 14th day of June, 1976

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

John W. Fahrner
 John W. Fahrner
Sharon Fahrner
 Sharon Fahrner

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of KLAMATH

I certify that the within instrument was received for record on the 15th day of JUNE, 1976, at 9:17 o'clock A.M., and recorded in book M. 76 on page 8827 or as file number 14974.
 Record of Mortgages of said County.
 Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title

By Charles A. Fisher Deputy.

AFTER RECORDING RETURN TO

FEE \$ 6.00

Charles A. Fisher

403 Main St.

Klamath Falls, Ore.

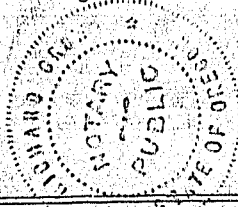
STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 14 day of June, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named John W. Fahrner and Sharon Fahrner

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Notary Public for Oregon.

My Commission expires April 11, 1978

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