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9450 Pago AW PORLISHING CO. PORTLAND, OR. 97204

Service Table to the other

FOPMIND. 581-Oregon Tous Deed Series-TRUST DEED. S TRUST DEED **T**5 15418 19 26 , Between THIS TRUST DEED, made this elecand day of decree , as Grantor, Klamath County Title Company , as Trustee, as Beneficiary, and Carsel Development Company and Edsel Development Company WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

in

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n. 1 350 Gross Acreage 5.27. Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, easements, exceptions, rights and/or rights of way affecting said property.

kogethor with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter apportaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the Secured and all fixtures now or hereafter attached to or used in connection with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the Secured and and not the secured and not set of the secured by this instrument is the date, stated above, or which the final installment of said note of maturity of the debi secured by this instrument is the date, stated above, or which the final installment of said note becomes due and payable. In the over the within described property, or any part thereof, or any interest therein is sold, agreed to be beendiciary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. The above described real payopets. The grantor adjusted by the grantor without first having obtained the written consent or approval of the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. (a) consent to the making all any map or plat of said property; (b) join in To protect the security of this trust deed, grantor agrees: (a) consent to the making all any map or plat of said property; (b) join in the protect the security of this trust deed, grantor agrees: (b) consent to the making all any map or plat of said property; (b) join in the protect the security of this trust deed, grantor agrees:

The above described real property is not currently used for agricu To protect the security of this trust deed, grantor agrees: I. To protect, preserve and maintain said property in good condition and repairs not to remove or demolish any building or improvement thereon; To complete or restore promptly and in good and workmanike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor. I. To complete or restore well costs incurred therefor destroyed thereon, and pay when due all costs incurred therefor in a security with all laws, ordinances, regulations, covenants, condi-tions and restrictions allecting saidements pursuant to the Unitant Commer-pial Code as the benchiary may require and to the Unitant Commer-pial fode officers, or searching agreences any he described desirable by the beneliciory. 4. To compile and continuously maintain insurance on the buildings

ioin in executing such linancing statistication pois for titing same in the proper public officer or officer, as well an the out of all liens scarches made proper public officer or officer, as well an the out of all liens scarches made proper public officer or officer, as well an the out of all liens scarches made proper public officer or officer, as well and the out of all liens scarches made proper public officer or officer, as well and the out of all liens scarches made proper public officer or scarching adpression spann and the scarching adpression or dense by line of the scarching adpression property innet to time require, in an another interest of the property public officer or scarching adpression property interest of the lient of the scarching adpression on the scarching adpression of the scarching adpression of procure on any sup property the rest of the expiration of any policy of insurance, now or hereafter on any policy of insurance, now or hereafter on any policy of insurance, now or hereafter property of the expiration of any policy of insurance, now or hereafter of the scarching adpression on any policy of insurance, now or hereafter or invalidate any notice of delaut hereafter or invalidate any notice of the information of a context and thereafter or invalidate any one of the character or invalidate any notice of delaut hereafter or or research to such notice. Such application or referse shall any policy of insurance in the scarching adpression of a second to such notice. Such application or referse shall any not fuere thereafter thereafter and promises incer form construction liens and other delays and other charges paynel be by france, either receipts therefor charges become past due or delinquent and promisent of any taxes, assessments and other charges in a paynel be by france, either receipts therefor to be delinder any more and the adverted on the start fuero fuero researching adverted to and become a part of the notice receipts therefor or resumment and other charges paynel be by franc

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drument, irrespective of the maturity dates expressed therein, or uliural, timber or gracing purposes.
(a) consent to the making all any map or plot of shid property. (b) join in any sastment or creating any restriction thereon; (c) join in any subordination or other agreement affecting thereon or person or persons thereoil (d) reconcey, without way be described as the "person or persons thereoil (d) reconcey, without way be described as the "person or persons thereoil (d) reconcey, without way be described as the "person or persons thereoil (d) reconcey, without way be described as the "person or persons they are without motice, either in person by a tecriver to its any time without notice, either in person, by agent or by a receiver to its any provide a court, and without regard to the adequacy of and any apply the acourt, and without regard to the adequacy of and a single person or persons the indubtedness hereby secured, enter upon and taking possesion of a soil property, the finance of the property. The entering upon and taking possesion of said property, the indubtedness hereby secured and rolits, or the proceeds of the and other insurance policies or compensation or awards for any taking a durance and constructions and taking possesion of said property, the insurance policies or compensation or awards in any taken and any and any default by remember any default by transfer any taking a durance of any daving or durance of a durance of a soid property, and the application or telease thereof as aloresaid, shall not cur and any default by transfer any taking a durance of any daving or any taking a durance of a durance of any daving and any and any durance of any daving and any and a durance of a durance of any daving or durance of a durance of any daving or durance of a durance of a durance of any daving or durance of a dura

s, it any, to the granut of to me advected in interest entities to such 16. For any reason permitted by law beneficiary, may from time to pippint a successor or successors to any trustee hand herein or to any trustee appointed hereunder. Upon such appointment, and without our trustee appointed hereunder, the latter shall be vested with all thick and checks conferred upon any trustee herein named or appointed der. Each such appointment and substitution shall be made by written ent executed by beneficiary, containing reference to this trust deed is place of record, which, when recorded in the ollice of the County instrum and its pinc Clerk or Recorder shali be conclusive 17. Truate wiedfied is m notily. appointment of the ust when this dee cord as provided l

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made a public re y any party herets action or proceeding unless such action arty hereto trust or of any shall be a party

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attaney, who is an active member of the Oregon State Bor, a or savings and loan association authorized to do invisiness under the laws of Oregon or the United States; a tille insurance company authorized to property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.



. 9451	
The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law- fully seized in fee simple of said described real property and has a valid, unencumbered title thereto	
and that he will warrant and forever defend the same against all persons whomsoever.	
The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily lor grantor's personal, tamily, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, tamily, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legates, devises, administrators, execu- tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the	
Contract secured hereby, whether of hold marked and the singular number includes the plural. masculine gender includes the teminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is # MMAMMELES Dielea	
beneficiary MUST comply with the Act not regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwalling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.	
(If the signer of the above is a corporation, use the form of acknowledgment eposite) STATE OF OREGON, (alfornia) STATE OF OREGON, (alfornia) STATE OF OREGON, County of	
each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of	
manda to be unamend and that said instrument was signed and control of the said corporation and that said instrument was signed and control of the said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before Trians, MARY M, HALL (Before Trians, MARY	
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REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been pold. TO:	
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by sold trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to	
DATED:	
Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made.	
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