

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THREE THOUSAND FIVE HUNDRED FORTY FIVE AND NO/100 - - - - - Dollars

ALL CASH

to grantor paid by DAVID PEARSON and JUDY ANN PEARSON, husband and wife as tenants by the entirety, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

That portion of Lot 16, Block 14, situated South and West of a point N739.56 ft from the Southeast corner of said Lot 16, Block 14, also known as Lot (s) 16D, Block 14, Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 9th day of June, 1976

Klamath Sycan River Estates

By National Forest Land Development Co.
Bernard L. Olafson, Vice President
STATE OF CALIFORNIA, County of Los Angeles) ss.
June 11, 1976
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the official seal of said corporation and that said instrument was duly executed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be his own voluntary act and deed.

Before me: My Commission Expires February 1, 1977

Notary Public for California.
My commission expires 2/1/77

By Recreational Land Co.
Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles) ss.
June 11, 1976
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the official seal of said corporation and that said instrument was duly executed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be his own voluntary act and deed.

Before me: My Commission Expires February 1, 1977

Notary Public for California.
My commission expires 2/1/77

WARRANTY DEED

Mail tax statements to:

Mr. and Mrs. David Pearson
TO
838 25th Street
Santa Monica, Ca. 90403

No

same as above

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instrument was received for record on the 24th day of JUNE, 1976 at 8:49 o'clock AM, and recorded in book M-76 on page 9484 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk--Recorder.

By Hazel Drayton Deputy.

FEE \$ 8.00

SYCAN RIVER UNIT