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PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That we, C. P. PEYTON and DORIS A. PEYTON, in consideration for the transfer of the following described property from Twin City Builders, Inc. to the City of Klamath Falls for street purposes, do hereby release from the lien of that certain mortgage executed by TWIN CITY BUILDERS, INC., mortgagor dated June 19, 1975, in favor of C. P. PEYTON and DORIS A. PEYTON, mortgagee and recorded in book M-76 Record of Mortgages for the County of Klamath, State of Oregon, on page 779, on January 15, 1976, the premises described in Exhibit A attached hereto and made a part hereof, and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, singular includes plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantors have executed this instrument this 24th day of May, 1976.

After recording return to: Twin City Builders, Inc. 1860 Virginia Avenue N. Bend, OR 97459

C. P. PEYTON

DORIS A. PEYTON

STATE OF OREGON ) ) ss. County of Klamath )

On the 24th day of May, 1976, personally appeared the above named G. P. PEYTON and DORIS A. PEYTON and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Notary Public for Oregon My Commission Expires: July 30 1978

Exhibit A

The following described real property in Klamath County, Oregon:

Beginning at a point on the Northerly right of way line of Eberlein Avenue, which lies South 0° 28' East along the centerline of Washburn Way, a distance of 1223.7 feet and North 89° 16' East, a distance of 495 feet from the 1/2 section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian, and running thence North 0° 28' West parallel with the centerline of Washburn Way a distance of 260 feet to a point; said point being South 0° 28' East, a distance of 30.0 feet from the Southeast corner of Lot 60, of "OLD ORCHARD MANOR" Addition; thence running North 39° 16' East, a distance of 60.0' to a point on the Southerly line of Wantland Avenue; thence South 0° 28' East parallel with the centerline of Washburn Way, a distance of 260 feet to a point on the Northerly right of way line of Eberlein Avenue; thence South 89° 16' West along the Northerly right of way line of Eberlein Avenue, a distance of 60.0' to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record (acceptance)

this 24th day of JUNE A. D. 1976 at 12:01 o'clock P.M. and

duly recorded in Vol. M 76 of MORTGAGES on Page 9534

FEE \$ 6.00

Wm. D. MILNE, County Clerk

By [Signature]

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