

A-27016

25537

MEMORANDUM OF CONTRACT

Vol. 76

Page

9635

This Memorandum shall be recorded and shall give notice of

the following real estate transaction wherein Seller has sold
real property to Buyer on a Contract of Sale for consideration:

SELLER: IRENE A. LARSON

BUYER: GILCHRIST TIMBER COMPANY, a corporation.

Until a change is requested, all tax statements shall be sent to
the following address: Gilchrist Timber Co., Gilchrist, OR 97737

CONSIDERATION: \$128,000

DATE OF CONTRACT: June 16, 1976.

CONTRACT SECURITY: Seller has retained an unpaid vendor's lien
to secure the consideration.

PROPERTY DESCRIPTION: The E1/2 W1/2 of Section 20, Township 25 South,
Range 8 East of the Willamette Meridian, Klamath County, Oregon.

DATED: June 16, 1976.

Seller.

Irene A. Larson
IRENE A. LARSON

Buyer.

GILCHRIST TIMBER COMPANY

By James H. Gilchrist
President

By Wayne H. Enck
Secretary

STATE OF OREGON)
County of Deschutes) ss.

Personally appeared the above-named Irene A. Larson and acknowledged
the foregoing instrument to be her voluntary act. Before me this 16
day of June, 1976.

Carol M. Panner
Notary Public for Oregon

My Commission Expires: 10-25-78

STATE OF OREGON)
County of Klamath) ss.

Corporation. GILCHRIST TIMBER COMPANY

State. Oregon

PANNER, JOHNSON, MARCEAU, KARNOPP & KENNEDY
ATTORNEYS AT LAW
1026 N.W. BOND STREET
BEND, OREGON 97701

MEMORANDUM OF CONTRACT

Page 1

976 JUN 25 PM 12 01

9636

President.

Frank R. Gilchrist

Secretary.

Wayne H. Ernst

Personally appeared the individuals above-stated, who, being duly sworn, did say that they are the president and secretary of the stated corporation, incorporated in the State so stated, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and they acknowledged said instrument to be its voluntary act and deed. Before me this 22nd day of June, 1976.

Osborn E. Wilson
Notary Public for Oregon
My commission expires: 9-24-76

Return To: Owen M. Panner, Atty
1026 NW Bond St.-Bend, OR 97701

Tax Statements: Gilchrist Timber Co.
Gilchrist, OR 97737

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of KIAMATH COUNTY TITLE CO
this 25th day of June A. D. 1976 at 12:01 o'clock P. M., and
duly recorded in Vol. M 76, of DEEDS on Page 9635
FEE \$ 6.00

By Wm D. MILNE, County Clerk
Hazel Brazil

PANNER, JOHNSON, MARCEAU, KARNOFF & KENNEDY
ATTORNEYS AT LAW
1026 N.W. BOND STREET
BEND, OREGON 97701

MEMORANDUM OF CONTRACT

Page 2 of 2