

1005

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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned HARRY R. WAGGONER as seller and JOHN D. MERRYMAN and MILDRED MERRYMAN, husband and wife, as buyers, have entered into an agreement of sale in writing under date of July 1, 1976, wherein seller agreed to sell to buyers and buyers agreed to buy from seller an undivided 1/20 interest as tenants in common in the real property described on Exhibit A attached hereto and by this reference made a part hereof.

The consideration recited in said contract of sale is the conveyance by buyers to seller of certain real property situated in Klamath County, Oregon.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 1st day of July, 1976.

Harry R. Waggoner
Seller
Mildred Merryman
John D. Merryman
Buyers

STATE OF OREGON

County of KLAMATH

ss. 7-1, 1976

Personally appeared HARRY R. WAGGONER, known to me to be the identical person described as seller in the foregoing Memorandum of Agreement, and acknowledged said instrument to be his voluntary act and deed.

Before me:

Herman F. Smith
NOTARY PUBLIC FOR OREGON
My commission expires 12-21-78

Return To

Harry R. Waggoner
P.O. Box 664
City

Send Tax Notices To

Harry R. Waggoner
P.O. Box 664
City

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An undivided 1/20th interest as tenants in common in and to:

A parcel of property located in portions of vacated Blocks 1, 2, 5, 6, and 9, ELDORADO ADDITION to the City of Klamath Falls, Oregon, more particularly described as follows: Beginning at a point being the intersection of the Northerly right of way line of Dahlia Street and the Northeasterly extension of the Southeasterly line of Lot 7, said Block 9; thence N. $51^{\circ}43'30''$ W., along the Northerly right of way line of Dahlia Street, a distance of 211.87 feet; thence along the arc of a 286.5° degree curve to the right a distance of 49.56 feet to a point on the Southerly right of way line of Eldorado Boulevard; thence S. $89^{\circ}34'35''$ E., along said line, a distance of 574.23 feet; thence along the arc of a $8^{\circ}28'30''$ curve to the right, whose long chord bears S. $76^{\circ}04'49''$ E. 315.82 feet, a distance of 318.86 feet; thence S. $38^{\circ}16'30''$ W. a distance of 668.38; thence N. $51^{\circ}43'30''$ W. a distance of 517.00 feet to the Southeasterly corner of Lot 7, said Block 9; thence N. $38^{\circ}16'30''$ E., along the Southeasterly line of said Lot 7 and the extension thereof, a distance of 150.00 feet to the point of beginning.

ALSO Lots 1 through 6, said Block 9.

SUBJECT TO: (1) Right of way, including the terms and provisions thereof, to California Oregon Power Company recorded July 17, 1950, in Deed Volume 240, Page 308, records of Klamath County, Oregon, for electrical transmission lines. (2) Contract of Sale dated February 2, 1973, between First National Bank of Oregon and Harry R. Waggoner.

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of _____

this 8th day of July A. D. 19 76 at 3:13 o'clock P. M. and

duly recorded in Vol. M 76 of DEEDS on Page 10363

Wm D. MILNE, County Clerk

FEE \$ 6.00

By Hazel Drazic

EXHIBIT A