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MEMORANDUM OF CONTRACT FOR DEED *M* 10579
15830 Vol. 76 Page

THIS INDENTURE, Made and entered into this 24th
day of June, 1976 by and between MARVIN A. LEDANE (hereinafter
called Seller), and DEWEY ELBERT CARTWRIGHT, JR. and SANDRA
ANN CARTWRIGHT, husband and wife, (hereinafter called Purchaser);

W I T N E S S E T H:

WHEREAS, the parties have executed a document
entitled "CONTRACT", dated June 24, 1976 wherein Seller
has agreed to sell and Purchaser has agreed to buy, all of
the following described real property situated in Klamath
County, State of Oregon:

Lot 1, Block 55, KLAMATH FOREST ESTATES HIGHWAY
66 UNIT, Plat No. 2, according to the official
plat thereof on file in the office of the County
Clerk of Klamath County, Oregon.

WHEREAS, said Contract has provided for the sale
of certain real property therein described; and,

WHEREAS, said Contract provides, among other
things, that upon payment of the sum of \$14,000.00 allocated
to the real property, Seller will convey to Purchaser the
above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within
Memorandum is executed for the purpose of memorializing of
record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set
their hands the day and year first above written.

Dewey Elbert Cartwright, Jr.
Sandra Ann Cartwright
Marvin A. Ledane

MEMORANDUM OF CONTRACT FOR DEED, PAGE ONE.

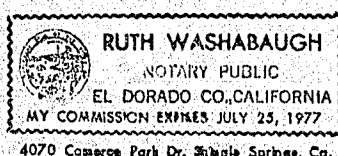
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State of California)
County of El Dorado) ss.

10580

Personally appeared MARVIN A. LEDANE and acknowledged
the foregoing instrument to be his voluntary act and deed.

BEFORE ME:



Ruth Washabaugh
NOTARY PUBLIC FOR CALIFORNIA
My Commission Expires: 7-25-77

STATE OF OREGON)
County of Klamath) ss.

Personally appeared DEWEY ELBERT CARTWRIGHT, JR. and
SANDRA ANN CARTWRIGHT, husband and wife, and acknowledged the
foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Marlene L. Addington
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-21-77

Unless a change is requested
all tax statements shall be sent to:

Mr. and Mrs. Dewey Elbert Cartwright, Jr.
Rt. 1, Box 379
Bonanza, Oregon

After recording, return to:
MTC
Attn: Marlene

STATE OF OREGON,)
County of Klamath)
Filed for record at request of
MOUNTAIN TITLE CO
on this 13th day of JULY A.D. 19 76
at 2:52 o'clock P M, and duly
recorded in Vol. M 76 of DEEDS
Page 10579
Wm D. MILNE, County Clerk
By Hezyl Dray Deputy

For \$ 6.00

MEMORANDUM OF CONTRACT FOR DEED, PAGE TWO.