

THIS INDENTURE WITNESSETH: That Virginia P. Armstrong
 of the County of Klamath, State of Oregon, for and in consideration of the sum of
One Thousand and no/100 Dollars (\$ 1,000.00), to
 in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and
 by these presents do grant bargain, sell and convey unto
Smith & Lee, Attorneys at Law, 210 North Fourth Street,
Klamath Falls,
 of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

Lot 6 in Block 12 of Tract no 1006 known as
 Second Addition to Cypress Villa

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Thousand and no/100 Dollars (\$ 1,000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 1,000.00 Klamath Falls, Oregon June 17 1976
 ON DEMAND. I (or if more than one maker) we, jointly and severally, promise to pay to the order of
Smith & Lee, Attorneys at Law at 210 N. 4th, Klamath Falls, Oregon
One Thousand and no/100 DOLLARS,
 with interest thereon at the rate of 8 percent per annum from
 until paid; interest to be paid
 All or any portion of the principal hereof may be paid at any time. If this note is placed in the hands of
 an attorney for collection, I/we promise and agree to pay the holder's reasonable attorney's fees and collection costs, even though no suit
 or action is filed hereon, however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court
 or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Virginia P. Armstrong

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said heirs or assigns.

Witness her hand this 17th day of June, 19 76.

Virginia Armstrong

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

MORTGAGE

(FORM No. 7)
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON
 County of KLAMATH
 I certify that the within instrument was received for record on the 28th day of JULY, 19 76, at 4:36 o'clock P.M., and recorded in book M 76 on page 11538 or as file number 16896.
 Record of Mortgages of said County.
 Witness my hand and seal of County affixed.

W. D. MILNE

COUNTY CLERK

Title

By *Virginia Armstrong* Deputy

AFTER RECORDING RETURN TO

FEE \$ 5.00

Smith & Lee

210 N. 4th

City

STATE OF OREGON,

County of KLAMATH

BE IT REMEMBERED, That on this 17th day of June, 19 76, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Virginia P. Armstrong

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Wm. S. B. Smith
 Notary Public for Oregon.
 My Commission expires 5-9-79