

A-27072

16969

## SUBORDINATION OF GEOTHERMAL LEASE

Vol. 76 Page 11617

WHEREAS, Eugene Aiello, as Lessor, and DOWDLE OIL CORPORATION, as Lessee, entered into a Geothermal Lease of certain lands, dated June 13, 1973, and recorded on the 17th day of August, 1973, in Volume M73, page 11141, records of Klamath County, State of Oregon, and

WHEREAS, the Lessor's interest in said lease is now owned by Robert L. Robinson and Margaret R. Robinson, husband and wife,

WHEREAS, Robert L. Robinson and Margaret R. Robinson has borrowed money from and given a mortgage to secure the same upon certain lands now owned by them to The Federal Land Bank of Spokane by mortgage dated the 14th of July, 1976, recorded in the records of Klamath County, State of Oregon, on the 29th day of July, 1976, under recording instrument number 16968, Book mlc, page 11644, and

WHEREAS, said mortgage is a mortgage of all or a portion of said lands under lease as aforesaid, and this subordination to the interest of said mortgagee was made a condition of the granting of the loan secured by said mortgage;

NOW THEREFORE, The undersigned owner and holder of said lessee's interest, for and in consideration of the making of said loan, does hereby agree that the said mortgage to The Federal Land Bank of Spokane shall at all times be and remain prior, paramount and superior to any right, title or interest whatsoever of the undersigned in and to said mortgaged lands and the interest of such lessee, which interest at all times shall be and remain subordinate to the lien of said mortgage.

Dated this 19th day of July, 19 76.

LESSEE

DOWDLE OIL CORPORATION

BY: *Paul D. [Signature]*

STATE OF TEXAS )  
COUNTY OF MIDLAND )

On this 19th day of July, 19 76, before me, a Notary Public in and for the above named County and State, personally appeared NASH J. DOWDLE, known to me to be the person whose name is subscribed to the within instrument as the President for DOWDLE OIL CORPORATION, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by Official Seal the date and year first above written



*Patricia G. Moore*

Notary Public for the State of Texas  
Residing at Midland, Texas

Return  
008 K1

STATE

I hereby

July

of

F

The following described real property situate in Klamath County, Oregon:

11648

Township 39 South, Range 12 E.W.M.

Section 32: SW $\frac{1}{4}$ NW $\frac{1}{4}$ , NW $\frac{1}{4}$ NW $\frac{1}{4}$ , W $\frac{1}{2}$ SW $\frac{1}{4}$ , SE $\frac{1}{4}$ SW $\frac{1}{4}$  and SW $\frac{1}{4}$ SE $\frac{1}{4}$  LESS the North 6.66 chains thereof

That portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$  lying Northwest of Langell Valley Irrigation District Drainage Ditch.

All of W $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$  lying Westerly of Lost River

Township 40 South, Range 13 E.W.M.

Section 5: All that portion of Lots 1, 2, 3 and 4 lying Northerly of the Langell Valley Market Road, EXCEPTING therefrom the following described parcel of land: Beginning at the Northeast corner of the NE $\frac{1}{4}$ NE $\frac{1}{4}$  (also described as Lot 1) of Section 5; thence West 1090.3 feet; thence South 27°57' East 104 feet; thence South 41°27' East 319 feet; thence South 18°59' East 528.7 feet; thence South 0°01' West 482 feet, more or less, to the South boundary line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$  of said Section 5; thence East 662 feet, more or less, to the Southeast corner of said NE $\frac{1}{4}$ NE $\frac{1}{4}$  of said Section 5; thence North 1,316 feet, more or less, to the point of beginning.

Return to: Federal Land Bank  
208 Klamath Ave.-City

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 29 day of July A.D., 1976 at 4:36 o'clock P. M., and duly recorded in Vol M 76 of deeds on Page 11647.

FEE 6.00

WM. D. MILNE, County Clerk

By Hazel Draz Deputy