

16987

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

11671

(FLB No. 148378-9...)

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THIS CERTIFIES that THE FEDERAL LAND BANK OF SPOKANE, a corporation organized and existing under the laws of the United States, for and in consideration of the sum of ONE DOLLAR and other good and valuable consideration, hereby releases from the lien of that certain mortgage, executed by Glenn Lee Hilyard and Shirley Faye Hilyard, husband and wife

to THE FEDERAL LAND BANK OF SPOKANE, dated August 7, 1972,
and recorded as instrument No. 67390 in Book M-72 of Mortgages on page 9242, in the office of
the County Clerk of Klamath County, State of
Oregon, that part of the property covered by said mortgage, described as follows:

The following described real property situate in Klamath County, Oregon being a portion of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 18, Township 39 South, Range 10 East of the Willamette Meridian:

Beginning at a point which is 198 feet Westerly along the quarter line from the Southwest corner of the E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 18; thence Northerly, parallel to and 198 feet Westerly from the West line of said E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$, a distance of 766.7 feet to a point; thence Easterly at right angles, 466.7 feet to a point; thence Southerly at right angles, 466.7 feet to a point; thence Westerly at right angles, 406.7 feet to a point; thence Southerly parallel to the West line of the E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 18, 300 feet more or less to a point on the South line of the NE $\frac{1}{4}$; thence along said South line 60 feet to the point of beginning.

It is expressly understood that this release shall not in any way affect or impair the right of THE FEDERAL LAND BANK OF SPOKANE to hold under the said mortgage and as security for the sum remaining due thereon the remainder of the premises therein conveyed and not hereby released.

IN TESTIMONY WHEREOF, said corporation has caused its name to be signed hereto and its corporate seal to be affixed this 26th day of July, 1976.

Attest:

Kenneth M. Emerald
Kenneth M. Emerald Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE
By M. David Herrin
M. David Herrin Assistant Vice President

STATE OF WASHINGTON, } ss.
COUNTY OF SPOKANE.

On this 26th day of July, 1976, before me, a notary public in and for the above named county and state, personally appeared M. David Herrin to me known to be the Assistant Vice President of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Approved

Elmer R. Rude
Notary Public, residing at Spokane.

STATE OF OREGON, } ss.
County of KLAMATH.

Document No. 11671

I hereby certify that the within instrument was filed for record in the office of the County KLAMATH of said County on the 30th day of JULY, A.D. 1976, at 10:00 clock and 42 minutes, AM, at the request of MORTGAGES, and recorded as instrument No. 16987 in Book M-76 of Mortgages on page 11671.

W. D. MILNE

County CLERKBy Harold Dragin Deputy.

FEE \$ 3.00