MTC-2012 57-10-890 MI FORM No. 7-MORTGAGE-Short Fo TC · -# 17442 THIS INDENTURE WITNESSETH: That Steven Keel and/or Carol Keel, of the County of Klamath, state of Oregon for and in consideration of the sum of Four thousand, two hundred thirty three &no day (\$4,233.00), to them in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto C. P. Peyton and/or Doris A. Peyton, husband and wife Peyton, husband and wife of Oregon , the following described premises situated in Klamath Court Oregon to with . State County, State of Oregon , to-wit: Lot 77, MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SUBJECT TO: (1) Liens and assessments of Klamath Porject and Klamath Irrigation District, and regulations, easements, contracts, water and irrigation rights in connection therewith. (2) Resvervations and restrictions contained in ¢ the dedication of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR. (3) Building restrictions as shown on the plat of Merryman's E C replat of vacated portion of Old Orchard Manor. (4) Twenty-foot 14 building set-back line as shown on the plat of Merryman's Replat of Vacated portion of Old Orchard Manor. Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said... C. P. Peyton and/or Doris A. Peyton, husband and wife, their heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of FOUR THOUSAND, TWO HUNDRED THIRY THREE and no/100 -----Dollars (\$ 4,233.00) in accordance with the terms of certain promissory note...... of which the following is a substantial copy: Aug. 4, 1976, 11mmth Falls, brefor after date, I (or if more than one maker) we jointly and severally promise to pay to the order of C. P. Payton and/or Daris A. Peyton <u>SOUR THOUSAND TWO HUNDRED THIPTY THIRES</u> <u>Sound 100</u> <u>DOLLARS</u>, <u>DOLLARS</u>, <u>Sound 100</u> <u>and it not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. It this note is placed in the holds of an attorney tor collection, if we and agree to pay holder's reasonable attorney's tees shall be fixed by the court or courts in which the suit or action, including any an action is filed, the amount of success.</u> at Alomath Falls, Oregon 1-17-1 STEVENS-NESS LAW PUB, CO., PORTLAND, CHE FORM No. 216-PROMISSORY NOTE. The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-cipal payment becomes due, to-wit: Chig 2-...., 19 77.

12235 The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: for an organization or (even if mortgagor is a natural person) are for business or commercial pur-(b) poses other than agricultural purposes. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or in-terest or any part thereof as above provided, then the said **C** • **P** • **Peyton and Doris A** • Peyton, husband and wife, their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the sur-plus, if there be any, pay over to the said Steven Keel and/or Carol Keel, husband and wife 4 th hand 5. this DUR Witness ... *IMPORTANT NOTICE: Delete, by lining out, whichever plicable; if warranty (a) is applicable and if the mortgo is defined in the Truth-In-Lending Act and Regulation with the Act and Regulation by making required dist instrument is to be a FIRST line to finance the purchase form No. 1305 or equivalent; if this instrument is NOT Nets Form No. 1306, or equivalent. mortgages is lation Z, the 97601 ORE. itle County FAULS. MORTGAGE R KLAMATH Da the A M. OREGON 0 õ Mortgages PL PL BD WM. D. NILNE CLERK MM affixed ď Ĕ cert OF County COUNTY, ď R County book. STATE as ä at in Ř **6.0** លេចប្រុស្ 1944 324 γU an da da 5 6 3 2 1 2 1.1 521019 \$ 1111100 EE STATE OF OREGON, SS. County of KLAMATH 19.76 4 d ust an ...day of ... BE IT REMEMBERED, That on this before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Steven Keel and/or Carol Keel, husband and wife known to me to be the identical individual described in and who executed the within instrument and executed the same treely and voluntarily. acknowledged to me that IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed STARE. 1 my official seal the day and year last above written. \$***5 UBLIC. en 152 nall Notary Public for Oregon. 12 5 : 01 My Commission expires.....