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MUVLINS NEES LAW PUUL IGHING CO., PORTLAND. OH. 97204 MTC 2015 FORM No. 881-Oregon Trust Deed Series-TRUST DEED. TRUST DEED Vol. 76 Page 12305 TS 17446 THIS TRUST DEED, made this lst day of August DANIEL U. DUFF and DORIS V. DUFF, husband and wife MOUNTAIN TITLE COMPANY , 1976 , between di. , as Grantor, , as Trustee, PINEY WOODS LAND AND DEVELOPMENT COMPANY, an Oregon cor-, as Beneficiary, poration WITNESSETH: and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath County, Oregon, described as: in Lot 13, Block 1, KENO HILLSIDE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all lixtures now or hereafter attached to or used in connec-tion with solid contents.

now or neretative appendixing, set of the state. tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sold, conveyed, assigned or alienated by the grantor without first there, at the beneliciary's option, all obligations socured by this instruction, at the observed each property is not currently used for optical.
To protect the security of this trust deed, grantor agrees:
To protect the security of this trust deed, grantor agrees:
To protect the security of this trust deed, and and workmanike manner any building or improvement thereon, and applications accounts of the constructed, damaged or destructions allocing the constructed, damaged or destructions allecting said property. If the beneficiary is not constructed thereon, and applications, accounts, and there and the constructed devices of the security of the security

strument, irrespective of the maturity dates expressed therein, of subardination in the making of any map or pht of said property. (b) join in granting any casement or craining any casement, is dress expressed therein, (c) join in any subordination or other agreement anaty, all or any part of the line or charge thereoil (d) reconvey winnee may be described as the "person or persons fragily device" and the recitals there of any matters or lacts shall be excise a mentioned in this person any be described as the "person or persons fragily device" more of the truthulaness there. It rustes is less to any of the services mentioned in this person, by farmer, hereunder, beneficiary may at any point of the truthulaness thereal. Trustes is less to any of the services mentioned in this person, by farmer, hereunder, beneficiary may at any point of the jaccourt and without negati to the adventors exceed on the association of the services and unpaid, and apply thered. In its own at the adventors exceed on the services and proping indebtedness secured and unpaid, and apply the same, issues and profits, includin aperation and collection, including reasonable attorney's less underwrine.
The thereing upon and taking possession of said property, the instance policies or compensation or avaids for any taking that the or the or theory and the application or teleast thereod as all provides the or the instance policies or compensation and vary affective the beneficiery may there are not not to or teleast thereod as allowed of the and the property, and the application or teleast there and any ability of allowed the indebtedness secured there invertige of the same, and it the paint property, the default are property is and the application or avaids and property, we detault the other of the any default by law (it the any accounts of the any default any accounts of the avaid that any accounts of the any default any accounts of the any default any accounts of the any default any accounts of the adventors accounts and the

s, it any, to the grantor or to his successor in interference of the successor or successor or successor to any reast and the successor is any trustee named herein or to any proint a successor to any trustee named herein and without successor to successor to such appointment, and without successor to trustee, the latter shall be valid with all title, successor to rustee in the successor to any trustee herein name and the successor to successor to successor to successor to trustee herein and the successor to trustee the successor to truste the successor to trustee the successor to truste the successor to truste the successor to the successor the successor to trustee the successor the successor to truste the successor the successor the successor trustee the successor the successor the successor the successor the successor to the successor the sucessor the successor the successor the successor the time any party he

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NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon number and been association authorized to do business under the laws of Oregon or the United Stotes, a title insurance compan

12306 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except Mortgage, including the terms and provisions thereof, given to secure an Mortgage, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be pro-vided therein. Recorded: July 30, 1974, Volume M74, Page 9304, Microfilm and that he will warrant and forever defend the same against all persons whomsoever. Records of Klamath, County, Oregon. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first, above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwolling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, County of. STATE OF OREGON, County of Klamath and Personally appeared uly 30, 19 76 who, being duly sworn, each for himsell and not one for the other, did say that the former is the Personally appeared the above named. Daniel. J. Duff and Doris V. president and that the latter is the Duff, husband and wife secretary of , a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in ba-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. a corporation, 2010 and acknowledged the toregoing instru-ment to be their voluntary act and deed. (OFFICTAL Before) me: SEAL) Before me: (OFFICIAL SEAL) Notary Public for Oregon Notary Public for Oregon My commission expires: 3-21-77 My commission expires: REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. . Trustee TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneliciary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. STATE OF OREGON TRUST DEED (FORM No. P81) STEVENS NESS LAW PUD. CO., PORTLAND, ORE County of Klamath I certify that the within instrutransfer the ment was received for record on the Daniel J. Duff Doris V. Duff at 12:22...o'clock F..M., and recorded in book. M 76 on page 1230,5...or as file/reel number 12446 SPACE RESERVED Granto FOR Piney Woods Land and RECORDER'S USE Record of Mortgages of said County. Witness my hand and seal of Development Company. County affixed. Beneficiary WM. D. MILNE AFTER RECORDING RETURN TO County Clerk Davis, Ainsworth & Pinnoc Title P.O. Box 609 Ashland, Oregon 97520 Fee: \$6.00