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No. THE MORTGAGOR 16 Page 12358 17476 JESSIE W. HURLEY AND BEVERLY M. HURLEY, Husband and Wife hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, a Federal Corporation, here-inafter called "Mortgagee," the following described real property, situated in Klamath County, State of Oregon, and all interest or estate therein that the mortgagor may hereafter acquire, together with the income, rents and profits thereof, towit: Lot 19 in Block 2 of Tract No. 1063, THIRD ADDITION TO VALLEY VIEW, Klamath County, Oregon. Mortgagors performance under this Mortgage and the Note it secures may not be assigned to or assumed by another party. In the event of an attempted assignment or assumption, the entire unpaid balance shall become immediately due and payable. 5 76 ill 10 1 10 M and to secure the payment of such additional money. If any, as may be baned hereafter by the mortgagee to the mortgage, or others having an interest in the above described property as may be evidenced by a note or notes. If the mortgage indebted ness is evidenced by more than one note, the mortgagee may credit payments received by it upon any of said notes, or part of any payment on one note and part on another, as the mortgagee may elect. any payment on one note and part on another, as the montgaget may elect. The mortgagor covenants that he will keep the buildings now or hereafter eracled on said mortgaged property contin argainst loss by firs or other hazards, in such companies as the mortgagee may direct, in an amount not less than the face or with loss payable first to the mortgagee to the full amount of said indebtedness and then to the mortgagor; all policies to mortgagee. The mortgaget hereby assigns to the mortgagee all right in all policies of insurance carried upon said properly loss or damage to the properly insured, the mortgage of hereby appoints the mortgagee as his agont to solle and adjust such loss or damage to the properly insuch thereof as may be necessary, in payment of said indebtedness. In the even of force of the mortgager in all policies then in force shall pass to the mortgage thoreby giving said mortgages the right to assign a policies. held by the i in case of s or damage Ditcos. The morigager further covenants that the building or buildings now on or hereafter creeted upon said premises shall be kept in moved or demolished without the written consent of the morigages, and to complete all buildings in course of construction or here subs from the date hereof premises, or upon this morigage or the node and/or the indebtedness shapes are an and and and are all transactions with from the date hereof premises, or upon this morigage or which heremes a prior industry to present and any; and to pay pri-a within my be media as further security to morigage; that for the purpose of provibile and particle and the the prompt payment of all ide my be the subs of the prior to the lien of this morigage is an insurance premium of balls or the prompt payment of all ide my be the subset of the morigaged property and insurance premium and an amount could to 1/12 of sub yaver berry y to the date hereof as the morigage and the date hereby piedged to morigage as additional security for the payment of this morigage and income and amount, and said amounts are hereby piedged to morigage as additional security for the payment of this morigage and mori and amount, and said amounts are hereby piedged to morigage as additional security for the payment of this morigage and ered, extended, con within six of every kind h or any other shall_b Should the mortgagor fail to keep any of the foregoing corenants, then the mortgagee may perform them, without waiving any other right or remedy herein given for such herech; and all expenditures in that behalf shall be secured by this mortgage and shall here interest in accordance with the terms of a certain promissory note of dute herewith and be repurable by the mortgagor on demand. In case of default in the payment of any installment of said debt, or cation for loam executed by the mortgagor, then the entire debt hereby without notice, and this mortgage may be foreclosed. of a breach of any of the covenants herein secured shall, at the mortgagee's option, without notice, and this morigage may be inrecressed. The morigagor shall pay the morigage a reasonable sum at the lien heroof or to foreclase this morigage; and shall thing records and abstracting same; which sums shall be sec to foreclase this morigage or at any time while such proc to foreclase this morigage or at any time while such proc to foreclase this morigage or at any time while such proc suit which the mortgages defends ements allowed by law and shall included in the decree of foreclosure part thereof 18 morigagor consents to a personal deficiency judgment for any part of the debt hereby secured reperty. sculine shall include shall include the future tense; and in the ural; and in the plural shall include the rds used in this mortgage in the present tens inders; and in the singular shall include the Each of the covenants and agreements herein shall be binding upon all suc inure to the benefit of any successors in interest of the mortgaces. mora in interest of shall August 1.0th Senerly My Herry STATE OF OREGON | BS August day of min JESSIE W. HURLEY AND BEVERLY M. HURLEY, Husband and Wife they TESTIMONY WHEREOF, I have hereunto set my hand and official soal the day and ine and initial Sunt 122 C:: for - دىمەرو Residu 4 PUBLIC My c 10-13-78 0 1.5 TE STE C

