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TRUST DEED

THIS TRUST DEED, made this 7 day of July , 1976 , between ADDISON LEWIS JOHNSON AND ORMA L. JOHNSON, husband and wife , as Grantor, KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation , as Trustee, and MARTIN DEVELOPMENT CORPORATION, a California Corporation , as Beneficiary,

WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

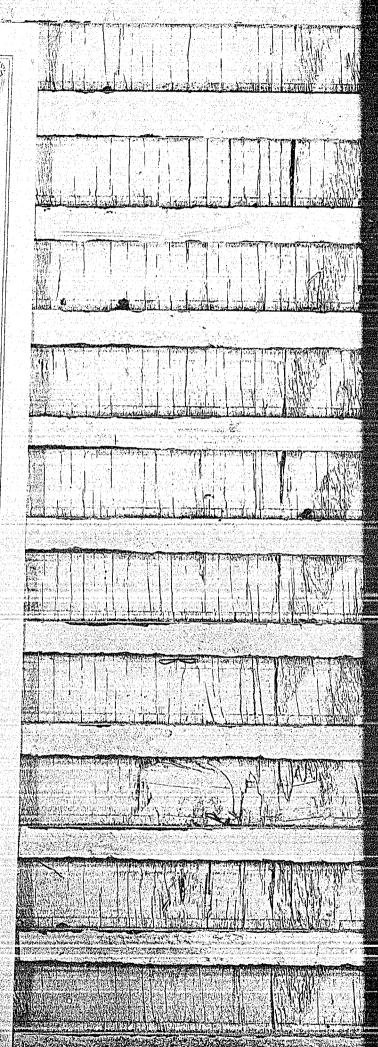
> Lot 1 in Block 3 of PINECREST Tract 1093, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

sold, conveyed, assigned or alienated by the grantof without list then, at the beneficiary's option, all obligations secured by this inst. herein, shall become immediately due and payable.

\*\*Or NYT\*

The above described reel property is not currently used for agriculty of the control of the control of the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain sud property in sood condition and repair, not to remove or demolsh any badin is good and workmalike manner any budined or restore promptly and in sood and workmalike manner any budined or restore promptly and in sood and workmalike manner any budined or testore promptly and in sood and workmalike destroyed thereon, and pay when dued which may be constructed, damaged of destroyed thereon, and pay when dued which may be constructed, damaged of destroyed thereon, and pay when dued which may be constructed, damaged of destroyed thereon, and pay when dued to the payable of the payable of



The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first phove written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to linance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent; If compliance with the Act not required, disregard this notice. ADDISON LEWIS JOHNS (If the signer of the above is a corporation, use the form of acknowledgment opposite.) IORS 93,4901 STATE OF OREGON, STATE OF OREGON, County of ... County of Klamath July Personally appeared Personally appeared the above named.
ADDISON LEWIS JOHNSON AND each for himself and not one for the other, did say that the former is the ORMA L. JOHNSON, husband and wife president and that the latter is the secretary of..... and that the seal allixed to the loregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: and acknowledged the foregoing instrutheir ment to be voluntary act and deed. Before me: (OFFICIA SEAL) No. MARIBIO AND Breed OLGATE (OFFICIAL SEAL) Notary Public for Oregon MYOTARYSSEN BLAKES: OREGON My commission expires: My Commission Expires 3-10-80 Company Corporation DEED Title 188 Martin De P.O. Box Bly, OR 9 OF OREGON Mortgages of FORM No. County TRUST Pus. 00 WM. D. County of I certify affixed FEE file STATE ( book as REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herowith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures, Both must be delive

