

17637

7-23-76

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That FIRST NATIONAL BANK OF OREGON, a national banking association, having received the sum of -----
-----TWO HUNDRED AND NO/100 -----DOLLARS (\$ 200.00) as a partial payment on that certain mortgage executed by RAY BYRNES and IRENE BYRNES, HARRY R. WAGGONER and NORMA E. WAGGONER, ORRIN L. STUEMPGES and SHIRLEY A. STUEMPGES, DORMAN A. TURNER and ARLENE I. TURNER, ORE-CAL GENERAL WHOLESALE, INC., and WASHBURN ENTERPRISES, INC., Mortgagors, dated July 20, 1972, in favor of First National Bank of Oregon, a national banking association, Mortgagee, and recorded in Volume M72, on Page 7964, on the 20th day of July, 1972, in records of microfilm for the County of Klamath, and State of Oregon, does hereby release from the lien of said mortgage the following described premises therein described, viz:

PARCEL 1

A parcel of land lying in the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, Township 39 South, Range 9 East, W.M., Klamath County, Oregon; the said parcel being described as follows:

Beginning on the East line of Washburn Way at a point 10 feet North of the intersection of said East line with the North line of Crosby Avenue; thence South along the said East line 10 feet to said North line; thence East along said North line 25 feet; thence Northwesterly in a straight line to the point of beginning.

The parcel of land to which this description applies contains 125 square feet, more or less.

AND DOES HEREBY SUBORDINATE the remainder of the property covered by the lien of said mortgage to that certain easement for a drainage facility contained in that certain deed from Washburn Enterprises, Inc., an Oregon corporation, to the State of Oregon, by and through its Department of Transportation, Highway Division, over, across and upon the following described property, to wit:

PARCEL 2

A parcel of land lying in the SE $\frac{1}{4}$ of Section 4, Township 39 South, Range 9 East, W.M., Klamath County, Oregon and being a portion of that property designated as Parcel 4 and described in that deed to Washburn Enterprises, Inc., recorded in Book M-75, Page 8772 of Klamath County Record of Deeds; the said parcel being that portion of said property situated in Lot 1, Block 2, TRACT 1080, WASHBURN PARK, Klamath County, Oregon lying Southerly of a line parallel with and 20 feet Northerly of the Northerly line of Crosby Avenue.

ALSO that portion of said property lying Westerly of said Tract 1080 and included in a strip of land 40 feet in width, 20 feet on each side of the Westerly extension of the Northerly line of Crosby Avenue.

The parcel of land to which this description applies contains 0.51 acre, more or less.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

12649

Highway Division
File 48858

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF OREGON has caused these presents to be executed on its behalf by its duly authorized representative this 10th day of August, 1976.

FIRST NATIONAL BANK OF OREGON

By

R.C. PERDUE
VICE PRES. & MGR.

STATE OF OREGON)

COUNTY OF KLAMATH) ss

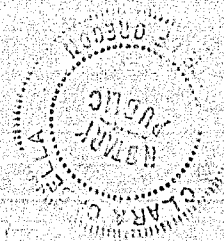
On this 10th day of August, 1976, before me appeared R.C. PERDUE to me personally known, who being duly sworn did say that he is the VICE PRES. & MGR. of FIRST NATIONAL BANK OF OREGON the within named corporation, and that the said instrument was signed in behalf of the said corporation by authority of its Board of Directors and the said PERSON acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this day and year first in this, my certificate, written.

Oliver O'Brien
Notary Public for Oregon

My Commission expires April 28, 1980

ba/Ka



STATE OF OREGON; COUNTY OF KLAMATH; ss.

led for record at request of STATE OF OREGON HIGHWAY DIVISION R/W

this 16th day of AUGUST A. D. 1976 at 2:23 o'clock P M., and

duly recorded in Vol. M 76, of MORTGAGES on Page 12648

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Hazel Draper