

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned PRODUCTION CREDIT ASSOCIATION, a corporation, the owner and holder of that certain mortgage dated November 24, 19 71, executed by Warren R. McNeely & Lois L. McNeely, h/w and recorded in the office of the Klamath County Clerk of Klamath County, State of Oregon on November 30 19 71, (in Volume M 71 of Mortgages, at page 12537, being File No.) (under Microfile No.), for value received, does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged property, situate in the County of Klamath, State of Oregon, to-wit: A parcel of land situate in the NW $\frac{1}{4}$ of Sec. 3, Twp. 40 S., R. 9 EWM, more particularly described as follows: Commencing at the Northwest corner of Sec. 3, Twp. 40 S., R. 9 EWM; thence North 89°54'58" East along the North line of said Sec. 3, 110.06 feet; thence leaving said Section line South 26°48'02" East 33.59 feet to the point of beginning for this description & said point also being the intersection of the Southerly right of way line of the Old Midland Road with the easterly right of way of K.I.D. C-4 lateral; thence continuing South 26°48'02" East along the easterly right of way line of said canal, 308.56 feet to the point of beginning of a curve to the left; thence along the arc of a 99.56 feet radius curve to the left a distance of 81.38 feet (Long chord=South 50°13'02" East, 79.13 feet) thence continuing along said canal right of way line South 73°38'02" East, 18.14 feet; thence leaving said canal right of way line North 00°05'02" West, 331.48 feet to a point on the southerly right of way line of said Old Midland Road; thence along said right-of-way line South 89°54'58" West 216.86 feet to the point of beginning containing 1.00 acre more or less.

EXCEPT THEREFROM an easement 14 feet wide along the Northerly boundary of the above described property to be used for irrigation ditch and pipelines and the maintenance, repair and replacement of the same

This release shall not impair the lien of the said mortgage as to the remainder of the property therein described and not hereby released.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer and its corporate seal to be hereunto affixed this 23rd day of August, 19 76.

KLAMATH PRODUCTION CREDIT ASSOCIATION

By [Signature]
(Authorized Signature and Title)

STATE OF Oregon)
County of Klamath) ss.

On this 23rd day of August, 19 76, before me the undersigned, a Notary Public in and for the above named County and State, personally appeared Chas. E. McCulley to me known to be the Ass't. Sec-Treas. of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, that said corporation executed the same, and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate first above written.

[Signature]
Notary Public, residing at

Klamath Falls, Oregon

My Commission expires 10-18-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 26th day of August A.D., 19 76 at 12:25 o'clock P. M., and duly recorded in Vol. M76 of mortgages on Page 13349.

FEE \$3.00

WM. D. MILNE, County Clerk
By [Signature] Deputy