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ASSIGNMENT

Vol. *M*

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KNOW ALL MEN BY THESE PRESENTS:

For and in consideration of the sum of SEVEN THOUSAND SEVEN HUNDRED SEVENTY FOUR AND 68/100 (\$7,774.68) Dollars in hand paid, the receipt of which is hereby acknowledged, Donald G. Brown and Penny R. Brown, hereinafter called ASSIGNOR, do hereby sell, transfer, set over and assign to Riley B. Johnson and Janice A. Johnson, hereinafter called ASSIGNEE, all right, title and interest in and to a certain Agreement for the sale of real property entered into on the 9th day of April, 1975, by and between Chester Slead and Irene C. Slead, husband and wife, as seller, and Donald G. Brown and Penny R. Brown, husband and wife, as buyer, said Agreement being now held by the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, in escrow, the ASSIGNOR hereby selling, transferring and assigning, as well, to the ASSIGNEE, all right, title and interest in and to the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

Lots 14, 15 and 16 in Block 5 of LENOX ADDITION, Klamath County, Oregon.

SUBJECT TO: Contracts and/or lien for irrigation and/or drainage, and reservations, easements, restrictions and rights of way of record and those apparent on the land.

It is agreed by and between the ASSIGNOR and the ASSIGNEE that the ASSIGNEE assumes and agrees to pay \$4,725.32 and interest from August, 1976, balance remaining unpaid on the above referred to Agreement, ASSIGNEE assuming as well all other obligations, as set forth in the above mentioned Agreement.

The ASSIGNOR fully authorizes and empowers the ASSIGNEE, on performance of the said covenants and conditions, to demand and

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1 receive of Chester Slead and Irene C. Slead or the escrow agent men-
2 tioned herein, the deed covenanted to be given in the said Agreement,
3 and all preceding deeds or conveyances necessary to complete title
4 in the ASSIGNOR, and the purchaser's title insurance policy, in the
5 same manner to all intents and purposes, as the ASSIGNOR might or
6 could do, were these presents not executed.

7 Dated this 27th day of August, 1976.

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9 Clay B. Johnson
Assignee

Donald R. Brown
Assignor

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11 Janice Johnson
Assignee

Larry R. Brown
Assignor



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SUBSCRIBED AND SWORN to before me this 27th day of August,

Donald R. Brown
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/30/79

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of MOUNTAIN TITLE CO.
this 27th day of AUGUST A. D. 1976 at 4:15 o'clock P. M., and
duly recorded in Vol. M-76, of DEEDS on Page 13473
FEE \$ 6.00
By Wm D. MILNE, County Clerk
Hazel Craig

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Please
return to:
SMITH & LEE
ATTORNEYS AT LAW
810 NORTH 4TH STREET
KLAMATH FALLS, ORE.
852-6607