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hereinafter called "Mortgagor", and WESTERN BANK, an Oregon banking corporation, herein called "Mortgagee".

On or about the 16th day of July, 1975, the Mortgagor did make, execute and deliver to the Mortgagee a certain promissory note and mortgage in the sum of One Million Three Hundred Thousand and no/100----- (\$ 1,300,000.00) DOLLARS, on and covering the following described real property, situate in the County of Klamath, State of Oregon, to wit:

946 343 04

There is now due and owing upon the promissory note and Mortgage aforesaid the sum of One Million Three Hundred Thousand and no/100----- (\$ 1,300,000.00) DOLLARS, with interest thereon from 8-3, 19 76, and the Mortgagor desires an extension of time for the payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated, and not otherwise.

[illegible]

Except as to the time of payment herein extended in the manner and on the terms and conditions hereinabove stated, the said promissory note and Mortgage shall be and remain in full force and effect, with all the terms and conditions of which the Mortgagor does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated in and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized officer this day and year first hereinabove written.

By WESTERN BANK
[Signature]
Real Estate Loan Officer

TWIN CITY BUILDERS, INC.
X [Signature] (SEAL)
Stephen B. Graves, Secretary

(SEAL)

By WESTERN BANK
[Signature]
Real Estate Loan Officer

TWIN CITY BUILDERS, INC.
X [Signature] (SEAL)
Stephen B. Graves, Secretary

(SEAL)

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