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MTC 484-2038m

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THIS INDENTURE WITNESSETH: That Donald R. Manning and Lillian V. Manning

of the County of Klamath, State of Oregon, for and in consideration of the sum of Thirty thousand - Dollars (\$30,000.00), to him in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant bargain, sell and convey unto Richard J. Smith, a single man,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

SW1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon lying westerly of the easterly right-of-way line of the U.S.B.R. C-4-E-1 lateral.

EXCEPTING THEREFROM:

That portion of said SW 1/4 lying within the following described boundary:

Beginning at the southwest corner of said Section 21; thence North 00° 08'31" East along the west line of said Section 21, 1387.18 feet; thence leaving said section line EAST, 729.10 feet; thence SOUTH, 752.4 feet to the easterly right-of-way line of the U.S.B.R. C-4-E lateral; thence southerly along said lateral right-of-way line approximately 652 feet to the south line of said Section 21; thence westerly along said section line, 1322 feet more or less to the point of beginning.

ALSO EXCEPTING THEREFROM:

That portion of said SW 1/4 within the rights-of-way of the U.S.B.R. C-4-E lateral, the C-4-E-1 lateral and the 1-N drain and Tingley Lane, a county road.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Richard J. Smith

his heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Thirty thousand - Dollars (\$30,000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

My Commission expires.....7-19-78