

18305

MTC 1667

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THIS INDENTURE WITNESSETH: That

WILLIAM C. RANSOM

of the County of Klamath, State of Oregon, for and in consideration of the sum of
FOUR THOUSAND FOUR HUNDRED & no/100 Dollars (\$4,400.00), to him
 in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and
 by these presents does grant bargain, sell and convey unto CHARLES A. FISHER

of the County of Klamath, State
Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

Lot 20, HOMEDALE, according to the official plat thereof on
 file in the office of the County Clerk of Klamath County, Oregon.
 EXCEPTING THEREFROM the Easterly 150 feet of the Southerly 12
 feet of the herein described property.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said CHARLES A. FISHER

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of

FOUR THOUSAND FOUR HUNDRED and no/100 Dollars

(\$4,400.00) in accordance with the terms of that certain promissory note of which the
 following is a substantial copy:

\$4,400.00 Klamath Falls, Ore, May 7, 1976
 On or before 120 days after date hereof ~~after date~~, I (or if more than one maker) we jointly and
 severally promise to pay to the order of CHARLES A. FISHER
 at 403 Main Street, Klamath Falls, Oregon
FOUR THOUSAND FOUR HUNDRED and no/100 DOLLARS
 with interest thereon at the rate of % per annum from until paid; interest to be paid
 and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
 diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
 promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
 an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
 appeal therein, is tried, heard or decided.

/s/ William C. Ransom

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
 cipal payment becomes due, to-wit: , 19

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said CHARLES A. FISHER

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said CHARLES A. FISHER heirs or assigns.

Witness my hand this 7th day of May, 1976

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

William C. Ransom
William C. Ransom

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 13th day of September, 1976, at 3:01 o'clock P.M., and recorded in book M76 on page 14315 or as file number 18905.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

AFTER RECORDING RETURN TO

fee \$6.00

*Return: MLC
Attn: Judy*

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 7th day of May, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named William C. Ransom

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Judy B. Pabala
Notary Public for Oregon.
My Commission expires 8-12-77