38-11399--E

18913 WARRANTY DEED (INDIVIDUAL) vol. M76 Page

14327

ROBERT L. GIBSON, JR. and LINDA E. GIBSON, husband and wife
_____, hereinafter called grantor, convey(s) to
TERREL E. STEARMAN and LEE K. STEARMAN, husband and wife
_____ all that real property situated in the County
of _____Klamath_____, State of Oregon, described as:

Lot 5 in Block 11, SECOND ADDITION TO CYPRESS VILLAGE

SUBJECT TO: Covenants, conditions, plat restrictions, reservations,
rights, rights of way, and easements now of record; TRUST DEED
between Robert L. Gibson, Jr. and Linda E. Gibson, trustor, and
First Federal Savings and Loan Association of Klamath Falls, Oregon,
beneficiary, recorded December 6, 1974 in Book M-74, Page 15597,
records of Klamath County, Oregon, which the grantee herein agrees
to assume and pay according to the terms and conditions therein,

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and covenant(s) that grantor is the owner of the above described property free of all encumbrances except _____
as set forth above,
_____
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is $ 41,900.00 '

**

Dated this _____8_____ day of _____September_____, 1976

Robert Gibson Jr.
Robert L. Gibson, Jr.

Linda E. Gibson
Linda E. Gibson

STATE OF OREGON, County of _____Klamath_____) ss.

On this 8 day of September, 1976 personally appeared the above named
Robert L. Gibson, Jr. and Linda E. Gibson and acknowledged the foregoing
instrument to be their voluntary act and deed.

Before me:

Susan L Stockwell
Notary Public for Oregon
My commission expires: 6-13-80

*   The dollar amount should include cash plus all encumbrances existing against the property to which the
    property remains subject or which the purchaser agrees to pay or assume.
** If consideration includes other property or value, add the following: "However, the actual consideration
    consists of or includes other property or value given or promised which is part of the/the whole
    consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

_____Gibson_____

TO

_____Stearman_____

After Recording Return to:
Mr. & Mrs. Terrel E. Stearman

Transamerica Title

and until further notice, send
all tax statements to the above.

Form No. 0-960
(Previous Form No. TA 16)

STATE OF OREGON,   )
) ss.
County of _____Klamath_____   )
       I certify that the within instrument was received for record
on the ___13 th___ day of _September_, 19_76_
at _3:52_ o'clock _P._ M. and recorded in book _M76_
on page ___14327___ Records of Deeds of said County.
    Witness my hand and seal of County affixed.

Wm. D. Milne,
_____
County Clerk   Title

By _Dorothy DeWare_ Deputy
Fee $3.00