

18369
USDA-FmHA
Form FmHA 460-2
(Rev. 4-16-75)

MTC-2315
Position 1 - Chattel Security
Position 5 - Real Estate Security

14396
Vol. M76 Page

SUBORDINATION BY THE GOVERNMENT

WHEREAS, The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Richmond J. Carleton and Margaret F. Carleton of Klamath County, State of Oregon (hereinafter called the "Borrower");

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage For Oregon	7-6-76	7-13-76	Klamath County Recorder	M 76	10587

76 SEP 14 PM 2 25

AND WHEREAS, Security Savings and Loan, 222 South Sixth St., Klamath Falls, OR 97601 (hereinafter called the "Lender") has agreed to loan \$ 28,000.00 to the Borrower for the following purposes:

To have constructed 2276 square foot home, in accordance with plan drawn by C. Clayton, and attached specifications.

NOW THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

The Southerly 120 feet of the Westerly 363 feet of the following described property:

The North Half of the Southwest Quarter of Section 1, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

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This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 28,000.00.

No member or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused these presents to be signed on the 7th day of September, 1976, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESSES:

UNITED STATES OF AMERICA,

By

Lester D. Cordill

LESTER D. CORDILL

Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

(NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers

Home Administration at the following address: P. O. Box 1328, (260 Main St.), Klamath Falls,

Oregon 97601.

STATE OF OREGON

COUNTY OF KLAMATH

ACKNOWLEDGMENT

On this 7th day of September, 1976, before me, the subscriber, a

Notary Public

Lester D. Cordill (Title of officer)

County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon 97601

the day and year aforesaid.

(SEAL) NOTARY

3-31-80

My commission expires 3-31-80
If he filled in it certifying officer is a notary public

Roseanna M. Breeding
Roseanna M. Breeding
Notary Public

(Signature)

(Title)

☆ U. S. GPO: 1975-0-665-602/1828

After reading
return Security Savings Loan
222 So. 6th

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 14th day of September A.D., 1976 at 2:25 o'clock P. M., and duly recorded in Vol M76 of Mortgages on Page 14396.

FEE \$6.00

WM. D. MILNE, County Clerk

By Sarah L. Ware Deputy