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THIS INDENTURE WITNESSETH: That ERNEST MATHES and KAREN MATHES
 husband and wife
 of the County of Klamath, State of Oregon, for and in consideration of the sum of
 TWENTY FIVE THOUSAND DOLLARS AND NO/100 Dollars (\$25,000.00), to me
 in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and
 by these presents do es grant bargain, sell and convey unto NAOMI MARCH

of the County of Klamath, State of Oregon,
 the following described premises situated in Klamath County, State of Oregon,
 to-wit:

Beginning at a point from which the N.E. corner of the N.W. ¼ of the S.W. ¼ of Sec. 7, T. 39S., R. 10E, WM bears East 341.1 feet, thence South 30 feet to the South boundary of the public road for a place of beginning; thence West 150.0 feet; thence S. 3 35' 227.0 feet; thence S. 77 50' E. a distance of 156.0 feet; thence N. 3 35' W. a distance of 317.3 feet to the point of beginning; this tract containing 1.0 acres more or less in the N.W. ¼ of the S.W. ¼ of Section 7, T. 39S., R. 10E. W.M. in Klamath County, Oregon

76 SEP 14 PM 4 33

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said NAOMI MATCH

heirs and assigns forever.
 THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TWENTY
 FIVE THOUSAND DOLLARS AND NO/100 Dollars
 (\$25,000.00) in accordance with the terms of certain promissory note of which the
 following is a substantial copy:

\$ 25,000.00... September 14, 1976...

I (or if more than one maker) we, jointly and severally, promise to pay to the order of NAOMI MARCH

at KLAMATH FALLS, OREGON

TWENTY FIVE THOUSAND DOLLARS AND NO/100 DOLLARS,
 with interest thereon at the rate of 5.25% percent per annum from October 15, 1976 until paid, payable in
 monthly installments of not less than \$150.00 in any one payment; interest shall be paid monthly and
 is included in the minimum payments above required; the first payment to be made on the 15th day of October
 1976 and a like payment on the 15th day of each month thereafter, until the whole sum, principal and
 interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the
 option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's
 reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the
 amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,
 is tried, heard or decided.

* Strike words not applicable.

Ernest Mathes
 Karen Mathes

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
~~(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said NAOMI MARCH

and her legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said ERNEST MATHES and KAREN MATHES

heirs or assigns.

Witness my hand this 14th day of September, 1976

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Ernest Mathes
Karen Mathes

MORTGAGE

(FORM No. 7)
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 14th day of September, 1976, at 4:33 o'clock P.M., and recorded in book M76 on page 14439 or as file number 18987. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne, County Clerk

Title.

Security Sec. Co.
 AFTER RECORDING RETURN TO
 fee \$6.00

Ret. Ernest Mathes
7636 Beach Rd.
Klamath Falls, Ore.

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 14th day of September, 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named ERNEST MATHES and KAREN MATHES

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Spil O. Clayton
 Notary Public for Oregon.

My Commission expires 6-30-78