-312-76

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SEP 21

Highway Division File 49170

## PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that KLAMATH PRODUCTION CREDIT ASSOCIATION, having received the sum of One and No/100 DOLLAR (\$1.00) as a partial payment on that certain mortgage executed by WILLIAM N. DREW and ALICE L. DREW, to Klamath Production Credit Association, dated February 5, 1975, and recorded February 10, 1975, in Book M-75, Mortgage Records of Klamath County, Oregon, at Page 1615, does hereby release from the lien of said mortgage the following described property, to wit:

A parcel of land lying in the Southeast one-quarter (SEL) of Section 23, Township 37 South, Range 112 East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Commencing at the one-quarter corner common to Sections 23 and 26 of said Township and Range; thence North 28° 18' 37" East 1990.72 feet to a 5/8 inch iron pin being the point of beginning of this description; thence South 29° 22' 40" East 415.26 feet to a 5/8 inch iron pin; thence South 40° 41' 14" East 101.98 feet to a 5/8 iron pin; thence South 29' 22' 40" East 407.69 feet to a 5/8 inch iron pin; thence South 29' 08' 45" East 492.51 feet to a 5/8 inch iron pin; thence South 17° 50' 07" East 101.98 feet to a 5/8 inch iron pin on the Easterly boundary of Squaw Flat Road; thence along said road boundary as follows: Easterly boundary of Squaw Flat Road; thence along said road boundary as follows: North 29° 08' 45" West 100.00 feet to a 5/8 inch iron pin; thence 250.57 feet North 44° 08' 45" West 247.72 feet) to a 5/8 inch iron pin; thence North 59° 08' 45" West 131.51 feet to a 5/8 inch iron pin; thence 256.77 feet along the arc of a 339.65 foot radius curve to the right (the long chord of which bears North 37° 29' 20" West 250.69 feet) to a 5/8 inch iron pin; thence North 15° 49' 55" West 582.60 feet to a 5/8 inch iron pin; thence 249.42 feet along the arc of a 1054.98 foot radius curve to the left (the long chord of which bears North 22° 36' 17.5" West 248.84 feet) to the point of beginning.

Bearings are based upon the Recorded Survey No. 2244.

The parcel of land to which this description applies contains 3.09 acres, more or less.

Provided, however, that the remainder of the property covered by and described in said mortgage shall remain subject to such mortgage as heretofore.

Dated this $8 \pm 6$ day of $2$	September, 1976.
	KLAMATH PRODUCTION CREDIT ASSOCIATION
	By Mulley  Prosident ask. Sect.
	By Linkill Warnking and Secretary - Freezen
STATE OF OREGON, County of Kla	<u>meth.</u>
Systember 8, 1976. Person and has E. Mc Culley?	who, being sworn, stated that they are the Prostident for the
behalf of the corporation by author	in and that lits Board of Directors. Before me:  Will Cheden  Notary Public for Oregon
	My Commission expires 10-18-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 21st\_day of September A.D., 19 76 at 9:30 o'clock A. M., and duly recorded in Vol M76 of Montgages on Page 14745 WM. D. MILNE, County Clerk

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