1475538 - 104922

ASSIGNMENT OF RENTALS VOLM76 PCD8

DONALD LESLIE BRIDGE & AUDREY M. BRIDGE, HUSBAND AND WIFE "("Assignor") and described property ("Collateral") and grants a security interest therein to FIRST NATIONAL BANK OF OREGON, ("Bank") its audit of Assignor's right, title and interest in and to the rents due or to become due Assignor by the terms of any and all leaves of agreementer existing, however evidenced, covering all or a portion of the real property described below. The debtor under any of said Collateral is nated "Obligor."

Lot 12 in Block 5 DIXON ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

(i) he is the absolute owner assigned or so he has not heretofore assigned or the any right or interest therein or the any right or interest therein according	granted a security interest in the Constitution and payable in accordance to the terms of the Collateral is justly owing and payable in accordance	with the terms thereof;
(iii) there are no defaults existing unde (iv) there are no offsets or counterclair (v) as of the date of this assignment the	pranted a security interest in the Collateral is justly owing and payable in accordance rother than the Collateral is justly owing and payable in accordance in the Collateral mas to the Collateral owing thereon \$ 54,100,00 mere is now unpaid and owing thereon of the terms, conditions, covenants a trictly and promptly perform each of the terms, conditions, covenants a payment of any and all indebtedness now or at any time hereafter owing it secondary and however evidenced.	nd agreements in the collateral
(vi) as of the dark that he will st Assignor covenants to Bank that he will st stained on his part to be performed.	ms to the Colleteral moving thereon \$	by Assignor to Bank, whether
olute, contingent, due or to become due, primary of the contingent, due or to become due, primary of the contingent due to accept the receipt of E	of secondary and deliver to Bank, upon Bank's containt to bilgor to pay and deliver to Bank makes demand on Obligor, Assignor shall contain the secondary of th	mmingling the same withother all, at the request of Bank, not-
ns of the Conditions shall, at the request of Bank, no lateral. Assignor shall, at the request of Bank no ds of Assignor and shall turn the same over to Bank no ds of Assignor and shall turn the same over the collateral and Bank no	old the process upon receipt in the identical form receipt the under no oblig ink immediately upon receipt in the identical form receipt of Bank nay, itself, at any time so notify Obligor. Obligor shall be under no oblig nay, itself, at any time of money paid to Bank and the receipt of Bank	shall constitute a complete ac- is no longer indebted to Bank.
Obligor of bally secured is owing or to see to the intended he betance to the extent of any payment made to Bittance to the extent of any payment made to Bittance to the extent of any payment and agreed that	application and provided the state of the st	emand or to take any actiones. hereunder at any time or times. rection with collateral. Bank's
lect or enforce the payment of any amount which is not a delegation or as this assignment is not a delegation or as the second does not constitute as	signment to Bank of Assignor's duties or obligations and of Assign promise by it nor does it in any way obligate it to perform any of Assign promise by it nor does it in any way obligate it to perform any of st	or's duties or obligations and battering to demand, collect,
Assignor hereby appoints Bank, its succession of the property	ssors and assigns, his attorney in fact, irrevocable, with the state of the state o	ayment therefor and to settle or ad deliver its release and acquit-
eive, receipt for a secute, sign and endorse any a the Collateral; to execute, sign and endorse any and all claims arising under the colla moromise any and all claims arising or claims or to take	and all claims, install and, in the place and stead of Assigned to Bank and, in the place and stead of Assigned to Bank and, in the place and stead of Assigner's name and do sany action or institute or take part in any proceedings, either in its own as any action or institute or take part in any coccedings, either in its own as a part in any control of the part in the place and	name or in the name of Assignor's silver to Obligor on Assignor's pursuant to the Collateral and
or otherwise, which, in the discretion of Bank may, or otherwise, which, in the discretion of Bank may half, at the time and in the manner specified by the half, at the time and power is given as security for	ne Collateral, a deed or bill of sale to property baing sufficiently and shall be in an indebtedness and the authority thereby conferred is and shall be incurred or	paid by Bank without suit of ac-
rce and effect until renounced by Bank. rce and effect until renounced by Bank upon demand Assignor shall pay to Bank upon demand to John to J	th may have been assigned; a control to the solution of the signment to Bank of Assigner's duties or obligations under or instances signment to Bank of Assigner's duties or obligations by it nor does it in any way obligate it to perform any of Assign promise by the same of the same	ny controversy arising out of addi- nable as attorney's fees, in addi-
on in protecting is light shall be entitled to signment, the prevailing party shall be entitled to on to costs and necessary disbursements.	recover, at the upon written request of Bank, he will execute and deliver	such further documents and do
ch further acts and things as Bank may request in o	order to further allow he plural and the masculine pronouns include the lesingular includes the plural and several.  f each assignor shall be joint and several.	ч <u>вее</u> ,197 <b>£.</b> •
ne Assignor executes this assignment. IN WITNESS WHEREOF, Assignor has ex	xecuted this agreement this day or	
	Diepo B.L.	
	DONALD LESLIE BRIDGE	
	AUDREY M. BRIDGE	dge -
	STATE OF OREGON, County of	<b>)</b> ss.
TATE OF OREGON,	, 19,, 19,,	and
County of	lss. Personally appeared	who, being duly sworn,
September 20 19 10 10 10 10 10 10 10 10 10 10 10 10 10	band and each for himself and not one for the other, did say the	at the former is theident and that the latter is the
and acknowledged in 7		etary of
ment to be Their voluntary at	ct and deed. The last the control of	, a corporation,
	and that the seal affixed to the foregoing instrument corporation and that said instrument was signed and	sealed in behalf of said corpora-
Before (me:	tion by authority of its board of directors, and each	of them acknowledgea saw iii
OFFICIAL DIN A LCLAST	strument to be its voluntary act and deed.  Before me:	
Notary Public for Oregon  My complission expires: 2-3-7		(OFFICIAL
My compussion expires. 2	Notary Public for Oregon	SEAL)
Common.	My commission expires:	
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