

KNOW ALL MEN BY THESE PRESENTS, That Meadow Lake Development Corp. and Lake & Stream Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of.....One thousand and two hundred and ninety.....Dollars ALL CASH

to grantor paid by FREEMAN MANGUS AND JANET MANGUS, husband and wife as joint tenants by the hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 23 Block 96
Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 21st day of July, 1965 as Document No. 99078, Vol. M 65, Pages 165, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this.....

27 th day of July 1976

Klamath Forest Estates Unit No. 4

By Meadow Lake Development Corp.

Bernard L. Olafson By Richard P. Carlsberg

Bernard L. Olafson, Vice President

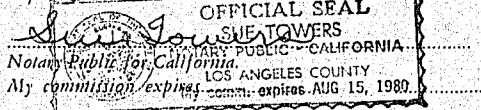
STATE OF CALIFORNIA, County of Los Angeles) is.

9 - 20 - 1976

Personally appeared....Bernard L. Olafson.....

who being duly sworn, did say that he is the Vice President.....of Meadow Lake Development Corp. a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and be acknowledged said instrument to be its voluntary act and deed.

Before me:



By Lake & Stream Development Corp.

Sue Towers By Richard P. Carlsberg

Richard P. Carlsberg, President

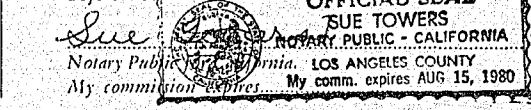
STATE OF CALIFORNIA, County of Los Angeles) is.

9 - 20 - 1976

Personally appeared....Richard P. Carlsberg.....

who being duly sworn, did say that he is the President.....of Lake & Stream Development Corp. a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and be acknowledged said instrument to be its voluntary act and deed.

Before me:



WARRANTY DEED

Mail tax statements to:

F. Mangus.
TO
Str. Rt. Box 53
Burton.....OR.....97109

AFTER RECORDING RETURN TO

same as above

fee \$3.00

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNT-
RIES WHERE
USED.)

STATE OF OREGON,

County of.....Klamath.....

I certify that the within instrument
was received for record on the.....24th.....
day of.....September....., 19.....76,
at.....2:48.....o'clock.....P.M., and recorded
in book.....M76.....on page.....15082.....
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne County Clerk-Recorder.

By *Dorothy De Vore*
Deputy.