

12502

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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and HOMER L. WELCH and LESLEE S. WELCH, husband and wife, as buyers, have entered into an agreement in writing under date of September 24, 1976, wherein seller agreed to sell to buyers and buyers agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

A tract of land situated in Lot 1, Block 6, TRACT 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at the Southeast corner of said Lot 1; thence N. 00°04'50" E., along the Easterly line of said Lot 1, 139.56 feet; thence N. 89°55'10" W., parallel to the Southerly line of said Lot 1, 250.00 feet; thence S. 00°04'50" W. 139.56 feet to the Southerly line of said Lot 1; thence S. 89°55'10" E. 250.00 feet to the point of beginning, containing 0.80 acres, with bearings based on said Tract 1080, Washburn Park. SUBJECT TO reservations and restrictions set forth in the above-mentioned agreement of sale.

The consideration recited in said contract is the sum of \$26,150.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 24th day of September, 1976.

WASHBURN ENTERPRISES, INC.

By Norman A. Turner Pres.
By Jewell Huston Sec.

Homer L. Welch
Leslee S. Welch

STATE OF OREGON } ss. September 24, 1976
County of KLAMATH }

Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed in behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed.

Before me:

Clara Jordan
NOTARY PUBLIC FOR OREGON
My commission expires April 5, 1980

Return to:

Washburn Enterprises
2601 Pershing Way
Klamath Falls, OR 97601

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title

this 27 day of Sept A. D. 19 76 at 2:42 o'clock P. M.,

duly recorded in Vol. M 76, of deeds on Page 15152

3.00

By Wm. D. Milne County Clerk
Fordey Bush