

K 19871

## PARTIAL RELEASE OF REAL ESTATE MORTGAGE

(FLB No. 138582.....)

Vol. 156 Page 15640

THIS CERTIFIES that THE FEDERAL LAND BANK OF SPOKANE, a corporation organized and existing under the laws of the United States, for and in consideration of the sum of ONE DOLLAR and other good and valuable consideration, hereby releases from the lien of that certain mortgage, executed by Warren R. McNeely and Lois L. McNeely, husband and wife, to THE FEDERAL LAND BANK OF SPOKANE, dated July 7, 1969 and recorded as instrument No. 33790 in Book M-69 at page 6215 in the office of the County Clerk of Klamath County, Oregon and reamortized by agreement to THE FEDERAL LAND BANK OF SPOKANE, dated February 15, 1972, and recorded as instrument No. 61843 in Book M-72 of Mortgages on page 2406 in the office of the County Clerk of Klamath County, State of Oregon, that part of the property covered by said mortgage, described as follows:

A parcel of land situate in the NW 1/4 of Section 3, Twp. 40 S., R. 9 E.W.M., Klamath Co., Oregon, being more particularly described as follows: Commencing at the northwest corner of said Section 3; thence N. 89°54'58" E. along the North line of said Section 3, 579.68 feet; thence leaving said section line S. 00°05'02" E. 30.00 feet to a 5/8 inch iron pin on the southerly right of way line of Old Midland Road said point being the Point of Beginning for this description; thence N. 89°54'58" E. along said right of way line, 201.92 feet to a 5/8 inch iron pin; thence leaving said right of way line S. 00°05'02" E. 461.27 feet to a 5/8 inch iron pin on the northerly right of way line of the K1D C-4 lateral; thence N. 73°38'02" W. along said right of way line 210.53 feet to a 5/8 inch iron pin; thence leaving said right of way line N. 00°05'02" W. 401.64 feet to the point of beginning.

A portion of the NE 1/4 NW 1/4 of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a 5/8 inch iron pin on the South line of the Midland Road which bears S. 0°30'53" E. a distance of 30.0 feet from the North quarter corner of said Section 3; thence S. 0°30'53" E. along the East line of said NE 1/4 NW 1/4 a distance of 1288.7 feet to a 5/8 inch iron pin; thence N. 89°48'10" W. a distance of 299.5 feet to a 5/8 inch iron pin; thence N. 0°30'53" W. a distance of 1287.28 feet to a 5/8 inch iron pin on the South line of Midland Road; thence N. 89°54'58" E. along said South line a distance of 299.5 feet to the point of beginning. LESS that portion lying within the right of way of the U.S. R.S. C-4 Lateral. EXCEPTING THEREFROM a 14 foot easement along the North boundary of the above described property for irrigation, ditch and pipe maintenance.

Herb Spencer

Assistant Secretary

M. David Herrin

Assistant Vice President

STATE OF WASHINGTON, } ss.  
COUNTY OF SPOKANE.

On this 4th day of October, 1976, before me, a notary public in and for the above named county and state, personally appeared M. David Herrin, to me known to be the Assistant Vice President of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Approved

Elin R. Rahn  
Notary Public, residing at Spokane.

STATE OF OREGON } ss.  
County of KLAMATH

Document No. 19871

I hereby certify that the within instrument was filed for record in the office of the County CLERK of said County on the 25th day of OCTOBER, A.D. 1976, at 4:20 o'clock and 42 minutes, P.M., at the request of MORTGAGES, and recorded as instrument No. XXXXX in Book 19871 of Mortgages on page 15640

WM. D. MILNE

Mail to

Klam Co. Title  
96031 151  
K Falls

County CLERK

By J. H. P. Deputy



15641

It is expressly understood that this release shall not in any way affect or impair the right of THE FEDERAL LAND BANK OF SPOKANE to hold under the said mortgage and as security for the sum remaining due thereon the remainder of the premises therein conveyed and not hereby released.

IN TESTIMONY WHEREOF, said corporation has caused its name to be signed hereto and its corporate seal to be affixed this 4th day of October, 1976.

Attest:

THE FEDERAL LAND BANK OF SPOKANE

By M. David Herrlin Assistant Vice President

Harold Spencer

Assistant Secretary

M. David Herrlin

STATE OF WASHINGTON,

COUNTY OF SPOKANE.

ss.

On this 4th day of October, 1976, before me, a notary public in and for the above named county and state, personally appeared M. David Herrlin, to me known to be the Assistant Vice President of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Approved

Elaine R. Rude  
Notary Public, residing at Spokane.

STATE OF OREGON

County of KLAMATH

ss.

Document No. 19871

I hereby certify that the within instrument was filed for record in the office of the County KLAMATH of said County on the 25th day of OCTOBER, A.D. 1976, at 4 o'clock and 42 minutes, P.M., at the request of MORTGAGES, and recorded as instrument No. 15640 in Book 19871 of Mortgages on page 15640.

WM. D. MILNE

Mail to

Klam Co. Title

96021 151

11 Falls

County CLERK

By Frank P. Dwyer Deputy.