

20202

Vol. 76 Page 16125  
MODIFICATION OF MORTGAGE

THIS AGREEMENT, MADE AND ENTERED INTO THIS 8th DAY OF October 19 76, BY AND BETWEEN WINSTON H. PATTERSON and LOUISE PATTERSON, husband and wife, HEREINAFTER CALLED THE MORTGAGOR, AND WESTERN BANK, COOS BAY, OREGON, AN OREGON BANKING CORPORATION, HEREINAFTER CALLED THE MORTGAGEE:

WITNESSETH: ON OR ABOUT THE 9th DAY OF April 19 76, THE MORTGAGORS DID MAKE, EXECUTE AND DELIVER TO THE MORTGAGEE THEIR CERTAIN PROMISSORY NOTE IN THE SUM OF \$14,500.00, PAYABLE IN MONTHLY INSTALMENTS WITH INTEREST AT THE RATE OF 9.75 % PER ANNUM. FOR THE PURPOSE OF SECURING THE PAYMENT OF SAID PROMISSORY NOTE, THE MORTGAGORS DID MAKE, EXECUTE AND DELIVER TO THE MORTGAGEE, THEIR CERTAIN MORTGAGE BEARING DATE OF April 9 19 76, CONVEYING TO THE MORTGAGEE THEREIN NAMED THE FOLLOWING DESCRIBED REAL PROPERTY, SITUATE IN THE COUNTY OF Klamath, STATE OF OREGON, TO-WIT: The West 24 feet of Lot 48 and all of Lot 49, the West 24 feet of Lot 55 and all of Lot 54 of ROSELAWN, SUBDIVISION OF BLOCK 70, BUENA VISTA ADDITION to Klamath Falls, Oregon, according to the duly recorded supplemental plat thereof on file in the office of the County Clerk of Klamath County, Oregon, subject to rights of way of record to The California Oregon Power Company recorded April 18, 1927 in Vol. 75 at page 399 of Klamath County Deed Records.

WHICH MORTGAGE WAS DULY RECORDED IN THE RECORDS OF MORTGAGES OF SAID COUNTY AND STATE.

THERE IS NOW DUE AND OWING UPON THE PROMISSORY NOTE AFORESAID, THE PRINCIPAL SUM OF Twelve Thousand One Hundred Thirty Nine and 69/100ths--- (\$ 12,139.69 ) DOLLARS, TOGETHER WITH ACCRUED INTEREST THEREON, AND THE MORTGAGORS DESIRE A MODIFICATION OF THE TERMS OF PAYMENT THEREOF, TO WHICH THE MORTGAGEE IS AGREEABLE ON THE TERMS AND CONDITIONS HEREINAFTER STATED AND NOT OTHERWISE.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE PROMISES AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO DO HEREBY AGREE THAT THE BALANCE NOW DUE AND OWING ON THE PROMISSORY NOTE HEREINABOVE DESCRIBED SHALL BE AND IS PAYABLE IN MONTHLY INSTALMENTS OF Five Hundred Five and 82/100ths--- (\$ 505.82 ) DOLLARS EACH, including INTEREST ON THE UNPAID BALANCE AT THE RATE OF 9.75 % PER ANNUM. THE FIRST INSTALMENT SHALL BE AND IS PAYABLE ON THE 12th DAY OF November 19 76, AND A LIKE INSTALMENT ON THE 12th DAY OF EACH MONTH THEREAFTER UNTIL THE PRINCIPAL AND INTEREST ARE FULLY PAID, EXCEPT THAT THE FINAL PAYMENT OF PRINCIPAL AND INTEREST IF NOT SOONER PAID, SHALL BE DUE AND PAYABLE ON THE 12th DAY OF October 19 78. IF ANY OF SAID INSTALMENTS OF EITHER PRINCIPAL OR INTEREST ARE NOT SO PAID, THE ENTIRE BALANCE THEN OWING SHALL, AT THE OPTION OF THE MORTGAGEE OR ITS SUCCESSORS IN INTEREST, BECOME IMMEDIATELY DUE AND PAYABLE WITHOUT NOTICE.

EXCEPT AS HEREIN MODIFIED IN THE MANNER AND ON THE TERMS AND CONDITIONS HEREINABOVE STATED, THE SAID PROMISSORY NOTE AND MORTGAGE SHALL BE AND REMAIN IN FULL FORCE AND EFFECT, WITH ALL THE TERMS AND CONDITIONS OF WHICH THE MORTGAGORS DO AGREE TO COMPLY IN THE SAME MANNER AND TO THE SAME EXTENT AS THOUGH THE PROVISIONS THEREOF WERE IN ALL RESPECTS INCORPORATED HEREIN AND MADE A PART OF THIS AGREEMENT.

IN WITNESS WHEREOF, THE MORTGAGORS HAVE HEREUNTO SET THEIR HANDS AND SEALS AND THE MORTGAGEE HAS CAUSED THESE PRESENTS TO BE EXECUTED ON ITS BEHALF BY ITS DULY AUTHORIZED REPRESENTATIVE THIS DAY AND YEAR FIRST HEREINABOVE WRITTEN.

Return to

WESTERN BANK  
P. O. Box 669  
Klamath Falls, Ore. 97601

Winston H. Patterson  
Louise Patterson  
Klamath Falls BRANCH  
WESTERN BANK  
By [Signature]



FORM NO. 23 — ACKNOWLEDGMENT  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

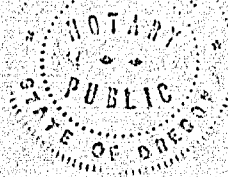
County of Klamath

ss.

BE IT REMEMBERED, That on this 8 day of October, 19 76,  
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within  
named Winston H. Patterson and Louise Patterson

known to me to be the identical individual s described in and who executed the within instrument and  
acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.



[Signature]  
Notary Public for Oregon,  
My Commission expires 4-19-80

FORM No. 24 — ACKNOWLEDGMENT — CORPORATION.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

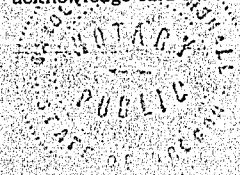
County of Klamath

ss.

before me appeared T. DavissonOn this 8th day of October, 19 76both to me personally known, who being

duly sworn, did say that he, the said T. Davisson  
is the Assistant Manager  
~~Secretary~~ of Western Bank, Klamath Falls Branch  
the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-  
tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board  
of Directors, and T. Davisson  
acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.



Caroline H. Marshall  
Notary Public for Oregon.  
My Commission expires 2-9-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record 9:26this 13th day of OCTOBER A. D. 1976 at 9 o'clock AM andduly recorded in Vol. M 76, of MORTGAGES on Page 16125FEE \$ 6.00

W. D. MILNE, County Clerk

By [Signature]