

20803

Vol. 76 Page 17015

AGREEMENT TO RESCIND INSTALLMENT NOTE

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The parties to this Agreement are RUBEN L. WALTON and MARTI WALTON, the Promissors under that certain Installment Note, dated the 19th day of July, 1974, and recorded on July 19, 1974 in Volume M-74 and Page 8833, Klamath County Records, Klamath County, Oregon and J. E. BALDOCK and FLORENCE BALDOCK, husband and wife, the Promisees under the said Installment Note.

The parties have reached an accord with respect to rescission and termination of the Installment Note, and restoration of the parties to their former status, as herein provided.

NOW, IN CONSIDERATION of their mutual promises, the parties agree as follows:

1. The Installment Note hereinabove referred to shall be and the same is hereby terminated and rescinded as of and effective this date.
2. The installment payments on principal heretofore made by the Promissors shall be retained by Promisees for the use of the inventory which said Installment Note secured.
3. Promissors shall forthwith relinquish and redeliver full possession of the property to Promisees.
4. Except as herein expressly provided each party shall and he hereby does waive and release all claims whatsoever against the other party, arising out of or connected with the Installment Note.
5. Each party shall execute and deliver to the

AGREEMENT TO RESCIND INSTALLMENT NOTE, PAGE ONE.

OCTOBER 19 A.D., 1976 at 2:25 o'clock P M., and duly recorded in Vol M 76 of XXXXXX MORTGAGES on Page 17015

FEE \$ 6.00

WM. D. MILNE, County Clerk

By Glazel Knaifel Deputy

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other any instruments necessary to carry into full effect  
the provisions of this agreement of rescision.

17016

Executed in duplicate at Klamath Falls, Oregon,  
this 3rd day of August, 1976.

Ruben L. Walton

Marti J. Walton

J. E. Baldock

Florence Baldock

STATE OF OREGON )  
County of Klamath ) ss.

Personally appeared RUBEN L. WALTON and MARTI  
WALTON, husband and wife, and acknowledged the foregoing  
instrument to be their voluntary act and deed.

BEFORE ME:

Wm. D. Milne  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 10/9/77

STATE OF OREGON )  
County of Klamath ) ss.

Personally appeared J. E. BALDOCK and FLORENCE  
BALDOCK, husband and wife, and acknowledged the foregoing  
instrument to be their voluntary act and deed.

BEFORE ME:

Melvin K. Stahl  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 10/31/76

AGREEMENT TO RESCIND INSTALLMENT NOTE, PAGE TWO.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 26th day of  
OCTOBER A.D., 19 76 at 2:25 o'clock P M., and duly recorded in Vol. M 76,  
of XXXXXX MORTGAGES on Page 17015

FEE \$ 6.00

WM. D. MILNE, County Clerk

By Hazel Krasil Deputy