

20804

STATUTORY BARGAIN AND SALE DEED

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STILES ENTERPRISES, INC., Grantor, conveys to FIRST STATE BANK OF OREGON, as trustee of the Stiles Enterprises, Inc. Profit Sharing Plan, Grantee, the following described real property:

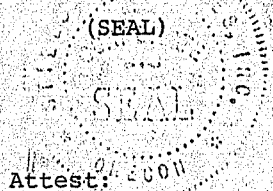
Lots 32 and 37, also known as the SW1/4SE1/4 of Section 20, Township 35 South, Range 7 East of the Willamette Meridian in Klamath County, Oregon.

There is no consideration paid for this transfer.

Until a change is requested, all tax statements are to be sent to the following address:

First State Bank of Oregon, Trustee
c/o Stiles Enterprises, Inc.
851 Burlway Road, Suite 216
Burlingame, California 94010

Dated this 31 day of August, 1976.



STILES ENTERPRISES, INC.

By [Signature]
President

Attest:

[Signature]
Secretary

STATE OF ARIZONA

County of Pima

) ss.

Personally appeared STEVEN F. STILES, who, being duly sworn, did say that he is the president of STILES ENTERPRISES, INC., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me this 31 day of August, 1976.

[Signature]
Notary Public for Arizona
My commission expires: June 23, 1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 26th day of OCTOBER A.D., 19 76 at 2:25 o'clock P.M., and duly recorded in Vol. M 76 of DEEDS on Page 17017.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By [Signature] Deputy