

William J. Lay

KNOW ALL MEN BY THESE PRESENTS, That

hereinafter called the grantor, for the consideration hereinafter stated to the grantor paid by Ronald Dale Bryant and Shelia Jane Bryant, husband and wife, hereinafter called the grantees, does hereby grant, bargain, sell and convey unto the grantees, as tenants by the entirety, the heirs of the survivor and their assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 3 in Block 13, Tract No. 1026, THE MEADOWS, Klamath County, Oregon.
Subject, however, to the following:

1. Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District.
2. Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, as shown on the recorded plat of The Meadows.
3. Covenants, easements and restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument, including the terms thereof.

Recorded May 29, 1971 Book: M-71 Page: 12500
4. Subject to a mortgage dated December 10, 1975, in favor of State of Oregon, represented and acting by the Director of Veterans Affairs, which mortgage grantees hereby assume and agree to pay according to its terms and also hereby assume the obligation of William J. Lay, under the terms of the instruments creating the loan to indemnify the VA to the extent of any claim payment arising from the guaranty or insurance of the indebtedness above-mentioned, and consents to his release from his obligations under the loan instruments.

To Have and to Hold the above described and granted premises unto the said grantees, as tenants by the entirety, their heirs and assigns forever.

And grantor hereby covenants to and with grantees and the heirs of the survivor and their assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as noted of record as of the date of this deed and those apparent upon the land, if any as of the date of this deed,

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$26,670.49.
~~However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).~~ (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29 day of October, 1976; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

William J. Lay

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of Klamath Jackson ss.

October 29th, 1976

Personally appeared the above named

William J. Lay

and acknowledged the foregoing instru-

ment to be his voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires 7-16-78

William J. Lay

721 Bennett Ave. Apt. # 3

Medford, Oregon 97501

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Ronald Bryant

4702 Villa

Klamath Falls, OR

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Ronald Bryant

4702 Villa

K Falls

NAME, ADDRESS, ZIP

STATE OF OREGON, County of ss.

Personally appeared, 19, and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 4th day of NOVEMBER, 1976, at 4:00 o'clock P.M., and recorded in book M. 76 on page 17593 or as file/reel number 21230.

Record of Deeds of said county.
Witness my hand and seal of County affixed.

WM. D. MILNE

By Hazel D. Milne Deputy
Recording Officer

FEE \$ 3.00

SPACE RESERVED FOR RECORDER'S USE