KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp., and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, bereinafter called the grantor, in consideration of Forty seven Hundred Ninety (\$4,790)

Dollars ALL_CASIL_ to grantor paid by KENNETH D. WATSON AND MILDRED WATSON bereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appartenances thereunto belonging or appertaining, sitnated in the State of Oregon and the county of Klamath, described as follows, to wit: Block 12 Lot (s) Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1, as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of wa affecting said properly, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.) TO HAVE AND TO HOLD the above described granted premises unto the said grantce and grantee's successors, heirs and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, In constraing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe. Klamath Falls Forest Estates Valuate Description Carp.

By Sharon L. Tamiya, Asst. Se Outdoor Land Development Son STATE OF CALIFORNIA, County of Los Angeles) ss.
October 29 19.
Personally appeared Sharon L. Tamiya STATE OF CALIFORNIA, Coun October County of Los Angeles) ss. 19 76. Personally appeared Jonelle J. Smith who being duly sworn, did say that he is the Asst. Sect'y who being duly sworn, did say that he is the Vice Sect'y and say that he is the seed Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. President Before me: Before me: OFFICIAL SEAL Due Sur Jou OFFICIAL SEAL SUE TOWERS SUE TOWERS NOTARY PUBLIC - CALIFORNIA Notary Publi LOS ANGELES COUNTY comm. expires AUG-15, 1980 Notary Public for My commission My comm. expires AUG 15, 1980 WARRANTY DEED STATE OF OREGON. County of KLAMATH

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUN-TIES WHERE

FEE \$ 3.00

I certify that the within instrument was received for record on the 9th day of NOVEMBER 19.76 at.3; 02.....o'clock....P.M., and recorded in book.....M. 76.....on page......17820 Record of Deeds of said County, Witness my band and seal of County affixed. UN . H. MILNE County Clerk—Recorder. Deputy. HWY. 66 UNIT-PLAT 1

Mr. and Mrs. Watson

175 Green Acres Road Eugene, Oregon 97401