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KNOW ALL MEN BY THESE PRESENTS, that TINGLEY FARMS, INC.

a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto John L. McPherson and Jani K. McPherson, each as to an undivided one-half (½) interest, hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

The South 150 feet of the N½ SE¼ NE¼ of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

A parcel of land situate in the NE¼ of Section 5 T40S, R9E, W.M., Klamath County, Oregon, being more particularly described as follows:

Commencing at the southeast corner N½ SE¼ NE¼ of said Section 5; thence N00°22'00" W along the east line of said Section 5, 150.00 feet; thence leaving said section line S89°48'00"W, 739.34 feet to the POINT OF BEGINNING for this description; thence N81°17'43"W along a fence, 25.39 feet; thence N79°48'21"W, along a fence, 172.97 feet to the end of fence; thence N78°54'42"W, 125.00 feet; thence NORTH to a point on the north line S½ NE¼ NE¼ of said Section 5; thence west along said north line to the northwest corner S½ NE¼ NE¼; thence south along the west line E½ NE¼ of said Section 5 to a point which is 150.00 feet north of the southwest corner N½ SE¼ NE¼; thence S89°48'00"E, 580.66 feet to the point of beginning.

The NE¼, NW¼ of SE¼, S½ of NW¼, N½ of SW¼ of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, EXCEPT a Tract of land situated in the NE¼ of Section 5, Twp. 40 S.R. 9 E.W.M., more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the North one-quarter corner of said Section 5, which point is on the centerline of the Old Midland County Road; thence South along an old existing fence line and fence line extended (said line being the one-quarter (continued)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.00

~~However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).~~ No cash consideration. Deed given pursuant to corporate dissolution.

In construing this deed the singular includes the plural as the circumstances may require.

Done by order of the grantor's board of directors with its corporate seal affixed, this 23rd day of November, 1976

TINGLEY FARMS, INC.

By John L. McPherson President

By Jani K. McPherson Secretary

(CORPORATE SEAL)

STATE OF OREGON, County of Klamath, ss: November 23, 1976

Personally appeared John L. McPherson and Jani K. McPherson who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of TINGLEY FARMS, INC., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: December 30, 1978

(OFFICIAL SEAL)

NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.

Bargain and Sale Deed Corporation

Tingley Farms, Inc.

TO

John L. McPherson and Jani K. McPherson

WHEN RECORDED RETURN TO

Giacomini, Jones & Zamsky
635 Main
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON

County of

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book on page or as file number. Record of Deeds of said County.

Witness my hand and seal of County affixed.

By Title Deputy

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section line as described in Deed Volume 326 at page 411 of Klamath County Deed Records) a distance of 1363 feet to an old fence post; thence South 88°41'42" East (East by said Deed Record) 465.00 feet to a one-half inch iron pipe; thence North 71°52'00" West 303.76 feet to a steel fence post; thence North 52°33'00" East 237.03 feet to a steel fence post; thence North 25°14'00" West 143.78 feet to a steel fence post; thence North 18°26'00" East 192.44 feet to a steel fence post; thence North 28°03'00" East 472.17 feet to a steel fence post; thence North 47°49'00" East 463.30 feet to a steel fence post; thence continuing North 47°49'00" East 151.09 feet to a ½ inch iron pin in the centerline of said County Road; thence South 89°36'55" West (West by said Deed Record) a distance of 948.31 feet to the point of beginning.

The bearing of the above described tract of land are based on the said one-quarter section line as being South.

ALSO EXCEPTING, a parcel of land situate in the NE¼ of Section 5, T40S, R9E, W.M., Klamath County, Oregon, being more particularly described as follows:

Commencing at the southeast corner N½ NE¼ NE¼ of said Section 5, thence N00°22'00"W along the east line of said Section 5, 150.00 feet to the POINT OF BEGINNING for this description; thence leaving said section line S89°48'00"W, 739.34 feet; thence S81°17'43"E along a fence, 247.78 feet; thence N87°28'53"E along a fence, 176.47 feet; thence S88°12'35"E along a fence, 168.39 feet; thence N82°51'26"E along a fence and the easterly extension thereof, 151.09 feet to a point on the easterly line of said Section 5; thence N00°22'00"W along said section line, 18.80 feet to the point of beginning. Excepting therefrom: Any portion of the above described parcel lying within the limits of the Tingley Lane County Road right-of-way.

ALSO EXCEPTING the S½ NE¼ NE¼ and the N½ NE¼ NE¼ of Section 5, Township 40 South, Range 9 East of the Willamette Meridian.

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record XXXXXXXXXXXX

this 30 day of NOVEMBER A. D. 1976 at 3:47 o'clock PM. and

duly recorded in Vol. M 76, of DEEDS on Page 19226

Wm D. MILNE, County Clerk

FEE \$ 6.00

By Hazel Drayle