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KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THREE THOUSAND NINETY AND NO/100---------- Dollars ALL CASH to grantor paid by John Nielson and Sharon Nielson and Lloyd T. Newton Jr. and Larra Newton hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 35, Block 11,
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 23rd day of November, 1976.

Klamath Falls Forest Estates

By Valiant Development Corp.
By Sharon L. Tamiya
Sharon L. Tamiya, Assistant Secretary

STATE OF CALIFORNIA, County of Los Angeles) ss.
November 23, 1976
Personally appeared Sharon L. Tamiya
who being duly sworn, did say that he is the Assistant Secretary of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:
Ramona W. Yarbrough
Notary Public for California.
My commission expires

By Outdoor Land Development Corp.
By Jonelle J. Smith
Jonelle J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles) ss.
November 23, 1976
Personally appeared Jonelle J. Smith
who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:
Ramona W. Yarbrough
Notary Public for California.
My commission expires

OFFICIAL SEAL
RAMONA W. YARBROUGH
NOTARY PUBLIC CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Expires September 13, 1980

WARRANTY DEED

J. Nielson and L. Newton

2629 Lenna

TO

Los Vegas, Nevada 89102

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO
Same & Taper

No.

STATE OF OREGON, County of KLAMATH } ss.
I certify that the within instrument was received for record on the 7th day of DECEMBER, 19 76, at 12:36 o'clock P.M., and recorded in book M 76 on page 19616 Record of Deeds of said County.
Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk—Recorder.
By Hazel Drazil Deputy.

FEE $ 3.00

HWY. 66 UNIT-PLAT 1

UR 3.00

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