FORM No. 7-MORTGAGE-Short Form

22840

THIS INDENTURE WITNESSETH: That ... Steven Keel ... and /or. Carol ... Keel,

husband and wife.

of the County of Klamath thate of Oregon , for and in consideration of the sum of Forty three hundred, fifty line & 94/100 Dollars (\$4,359.94), to them in hand paid, the receipt whereof is hereby acknowledged, ha Ye granted, bargained, said and conveyed, and by these presents do grant bargain, sell and convey unto C. P. Peyton and/or Doris A.

Peyton, husband and wife

of the County of Klamath State of Oregon the following described premises situated in Klamath County, State of

Lot 92, MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SUBJECT TO: (1) Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, easements, contracts, water and irrigation right in connection therewith. (2) Reservations and restrictions contained in the dedication of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR. (3) Building restrictions as shown on the plat of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR. (4) Twenty-foot building set-back line as shown on the plat of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR.

Together with the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said. C. P. Peyton and Doris A. Peyton, husband and wife, their

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of.

Forty three hundred, fifty nine & 94/100-----(\$.4359.94....) in accordance with the terms of a .....certain promissory note of which the following is a substantial copy:

Klamath Falls, Ore. November 24, 19 76 \$ 4,359.94 one year after date, I (or if more than one maker) we jointly and severally promise to pay to the order of C. P. Payton and or Doris A. Poyton

This note is for lot 92, 01d Orchard Manor,

-Steven Keel Carol Keel

No. 216-PROMISSORY NOTE

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: Nov. 24, 1977 , 19

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said C. P. Peyton and Doris A. Peyton, husband and wife, their and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Steven Keel and/or Carol Keel, husband and disprise with site of the first fire our hand a this 10th Decemi day of MORTGAGE OF OREGON 6 4;08. book 1 as file Tringram Brack to the Trees The San Society Charge STATE OF OREGON, **88.** [ [16] [.00] County of Klamath

Providen/ BE IT REMEMBERED, That on this 10th day of ... before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Steven Keel and Carol Keel, husband and wife, known to me to be the identical individual S. described in and who executed the within instrument and acknowledged to me that ......they... executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed عندان المستعددة المستعد

Ancolly in the property of the constant my official seal the day and year last above written.

Notary Public for Oregon

My Commission expires 11-12-