

ATION of Klamath Falls, a Federal Corporation, here-
in Klamath County, State of Oregon, and all interest
the income, rents and profits thereof, to-wit:

SHOW THE FOLLOWING:

is life to be insured in the
the sum of \$100,000.00 and has
in as further security for pay-
enant that they shall pay the
and will furnish receipts to
fuse, or neglect to pay any
due, mortgagees may pay such
be added to the unpaid principal
s mortgage and shall be immedia-

bing, water heater, venetian blinds, and other fixtures
said premises and which shall be construed as part of
the above named mortgage for the principal sum of
S AND NO/100

ly installments of \$2,051.56 on or

commencing July 1977

aned hereafter by the mortgagee to the mortgagee or
ended by a note or notes. If the mortgage indebted-
ents received by it upon any of said notes, or part of

ected on said mortgaged property continuously insured
directly in an amount not less than the face of this mortgage,
and then to the mortgagee all policies to be held by the
ies of insurance carried upon said property and in case of
dages, as his agent to settle and adjust such loss or damage
of said indebtedness, in the event of foreclosure all right
giving said mortgagee the right to assign and transfer said

upon said premises shall be kept in good repair, not altered, extended,
in course of construction, or hereafter constructed thereon within six
to pay when due all taxes, assessments and charges of every kind
which it incurs or any transactions in connection therewith or any other
by operation of law, and to pay premiums on any life insurance policy
ly for the prompt payment of all taxes, assessments and governmental
ty of the indebtedness secured hereby, renouncing, waiving, mortgagee will
about 1/12 of said yearly charge. No interest shall be paid over
the payment of this mortgage and the note hereby secured.

perform them, without waiving any other right or remedy herein given for
interest in accordance with the terms of a certain promissory note of

breach of any of the covenants herein or contained in the
mured shall, at the mortgagee's option, become immediately

in any suit which the mortgagee defends or prosecutes in
of disbursements allowed by law and shall pay the cost of
may be included in the decree of foreclosure. Upon entering
the mortgagee, without notice, may apply for and secure
the income, rents and profits thereon.

the debt hereby secured which shall not be paid by the sale

ness, and in the mortgage shall include the balance and
shall include the principal

successors in interest of each of the mortgagees, and each

day of November 1976

[Signature]
(SEAL)

ESK

ndly executed the within named

TS

within instrument and acknowledged to me that

the day and year last above written.

[Signature]
Notary Public for the State of Oregon
Residing at Klamath Falls, Oregon
and expires 11-30-78

30298
19250

DESCRIPTION

The following described real property situate in Klamath County, Oregon:-

PARCEL I

A Parcel of land situate in the SW $\frac{1}{4}$ of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows: Beginning at a point on the South line of Bristol Avenue which is North 89° 32' 55" East a distance of 1,516.15 feet and South 0° 27' 05" East a distance of 30.0 feet from the Northwest corner of the S $\frac{1}{4}$ S $\frac{1}{4}$ N $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11, said point also being the Northwest corner of Tract No. 1026, THE MEADOWS; thence continuing South 00° 27' 05" East along the West line of THE MEADOWS a distance of 145.0 feet to a point; said point being the true point of beginning; thence South 89° 32' 55" West, parallel with the South line of Bristol Avenue, a distance of 110.0 feet to a point; thence South 00° 27' 05" East, a distance of 230.0 feet to a point; thence North 89° 32' 55" East a distance of 110.0 feet, more or less, to the West line of THE MEADOWS; thence North along said West line 230.0 feet, more or less, to the true point of beginning.

PARCEL II

A Parcel of land situate in the SW $\frac{1}{4}$ of Section 11, Township 39, South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows: Beginning at a point on the South line of Bristol Avenue which is North 89° 32' 55" East a distance of 1,356.15 feet and South 0° 27' 05" East a distance of 30.0 feet from the Northwest corner of the S $\frac{1}{4}$ S $\frac{1}{4}$ N $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11; thence continuing South 0° 27' 05" East parallel to the West line of THE MEADOWS a distance of 145.0 feet to a point; said point being the true point of beginning; thence South 89° 32' 55" West, parallel with the South line of Bristol Avenue a distance of 100.00 feet to a point; thence South 0° 27' 05" East a distance of 125.0 feet to a point; thence North 89° 32' 55" East a distance of 100.0 feet to a point; thence North 0° 27' 05" West 125 feet to the true point of beginning.

Together with a non exclusive easement for ingress and egress as described as that first reservation in deed recorded June 28, 1976 in Deed Volume M-76 at page 972L and extending 219 feet South thereof being of even width of 50 feet and commonly known as Bristol Court.

STATE OF OREGON, COUNTY OF KLAMATH, ss.
I, Notary Public for said County, do hereby certify that the within instrument was received and filed for record on the 30th day of NOVEMBER, A.D. 1976, at 4:36 o'clock P.M. and duly recorded in Vol. M76 of MORTGAGES on Page 19249.
FEE \$ 6.00
W.D. MILNE, County Clerk
By *Hazel Duane* Deputy

MTC

INDEXED

STATE OF OREGON, COUNTY OF KLAMATH, ss.
I hereby certify that the within instrument was received and filed for record on the 20th day of DECEMBER, A.D. 1976, at 12:38 o'clock P.M., and duly recorded in Vol. M75 of MORTGAGES on Page 20297.
FEE \$ 6.00
WM. D. MILNE, County Clerk
By *Hazel Duane* Deputy