

for value received, the undersigned, grants, assigns and transfers, without recourse, representation or warranty, to Federal National Mortgage Association, all beneficial interest under that certain Deed of Trust Dated June 10, 1976 executed by Edward J. Bibiano and Lynette A. Bibiano, husband and wife and recorded June 15, 1976 Instrument No. 15018 in Book 76, Page 8873 in the office of the County Recorder of Klamath County, State of Oregon TOGETHER with the note therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

DATED: NOV 15 1976

Government National Mortgage Association

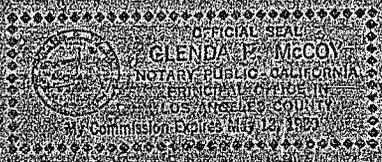
by *Ellen W. Allison*
Ellen W. Allison Attorney-in-Fact

STATE OF CALIFORNIA)
 County of Los Angeles) ss.

On NOV 15 1976, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ellen W. Allison known to me to be the Attorney-in-Fact of Government National Mortgage

Association, the corporation that executed the within instrument, known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its by-laws.

WITNESS my hand and official seal.



Glenda P. McCoy
 Notary Public in and for said County and State

STATE OF OREGON, COUNTY OF KLAMATH, ss.
 I, WED. MILLS, Recorder of said County, do hereby certify that the foregoing instrument was duly recorded in my office on NOV 15 1976 at 2:07 PM, and the same is a true and correct copy of the original as the same appears in my office.
 WED. MILLS, Recorder
 Klamath County, Oregon

COMMERCE MORTGAGE CO.
 P. O. BOX 4113
 PORTLAND, OREGON 97208