Sec. Proved 10 Page 23652 76 REAL PROPERTY MORTGAGE - OREGON UNITED STATES NATIONAL BANK OF OREGON SHADLEY MARSHA A. STROLEL Dato DEC 27. 1971 J. BANK Amount: \$ 5,741.52 of Onlyon Mortgageo: 11. S. Mational (Seller, Contractor, Lender) As security, for a note from the above named Mortgagor to the above named Mortgagee executed contemporaneously herewith in the amount set forth above, the Mortgager hereby mortgages to the Mortgages the following described real property in <u>KAMIDTA</u> County, Oregon: A parcel of Land situated in the Northwest quarter of Section 20, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon being more particularly 5 described as follows: Commencing at a bolt at the intersection of the centerlines of Reeder Road 3 10 said Northwest quarter, 30.00 feet to the Easterly right-of-way line of ŝ said Reeder Road; thence North 00 21 40 East along said right-of-way line, 158.56 feet to the point of beginning for this description; thence continuing MR North 00 21 40 East aling said right-of-way ling, 142.76 feet; thence North 89 56 43 East, 1307.05 feet to a 5/8 inch iron pin; thence South 00 17 02 West along the East line of the Southwest guarter Northwest quarter, 143.42 E feet to a 1/2 inch iron pin; thence South 89 58 27 West, 1307.24 feet to the point of beginning. If said note, or any extension or renewal thereof, is paid as agreed, this Mortgage shall be void. In case of default in the payments thereon, this Mortgage may be foreclosed as provided by law. During the term of this Mortgage, Mortgagor agrees to the following: 1. All taxes, assessments, liens and encumbrances of all kinds in connection with this property shall be paid promptly when due and if not so paid, agee shall have option of paying same, adding the cost to the debt secured by this Mortgage, the added amount drawing interest at the same rate as 2. Mortgagor agrees to cover said property and improvements with insurance as required by Mortgager. If not so covered, Mortgagee shall have ption of purchasing such coverage, adding the cost to debt secured by this Mortgage, the added amount drawing interest at the same rate as the ortgagor will keep all improvements on the property in good order and repair and will not commit or suffer any waste of the premises, nor the premises any of the improvements. 3. Mortgagor e from the premises any of the improvements. 4. Mortgagor hereby assigns to Mortgagee all leases, rentals, and the income from these during the term of the Mortgage. 5. During the term of this Mortgage any additions or improvements shall be covered by this Mortgage. 6. In the event any suit or action is instituted to foreclose this Mortgage, or in the event of any appr costs and disbursements allowed by law, and such sum as the court may adjudge reasonable as attorneys' Mortgage and included in the decree of foreclosure, and will draw interest at the same rate as the note. I therefrom, the Mortgagor agrees to pay all lees. All such sums shall be secured by this ( Oscarpy STATE OF OREGON County of KL DINDTH On this 27 the day of DEC \_\_\_\_, 19 7.6 , before me personally appeared \_ L.A. Opniel is personally known to me to be the same person whose name is subscribed to the foregoing instrument as a witness thereto. He, being duly sworn ne, stated that he (she) resides in \_\_\_\_\_\_\_ *Amath\_\_\_\_\_\_* County, Oregon: that he was present and saw DSCAP J... Stillering by me, stated that he (she) resides in \_\_\_\_KAMATA\_\_\_\_\_County, Oregon: that he was present and saw DSCAr. J. and MAKSHA. A r. Shaple-9\_, personally known to him to be the signers of the foregoing instrument as parties thereto. County, Oregon: that he was present and saw DSCAR J. Strigers sign and dein same and he heard them acknowledge that they executed the same, and that he, the witness, thereupon signed his name of said OSTART C. Shap Ley\_\_\_\_\_ and MAYSAA A. Shap Leg\_\_\_\_\_ hereto at th 3 My Commission Expires 70-1874 , 5/68 STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the \_\_\_\_\_\_day of January A.D., 1977 at 3:25 o'clock P\_M., and duly recorded in Vol\_ M77 of <u>Mortgages</u> on Page 76 WM. D. MILNE, County Clerk FEE \$3.00 By Hazel Chang. Deputy state set