

24238

MTG 2447

MEMORANDUM OF AGREEMENT

This document certifies that on January 15<sup>TH</sup>, 1977 the undersigned William E. Ingalls and Janet S. Ingalls, husband and wife, for and in consideration of the sum of \$94,600.00, contracted to sell upon a contract extending for more than one year, the following described real property situated within the State of Oregon, County of Klamath, and that we the undersigned James R. Lancaster and Janice M. Lancaster, husband and wife, contracted to purchase said real property and have gone into possession thereof as purchasers.

Parcel 1

Section 7, W<sub>1</sub>W<sub>2</sub>W<sub>2</sub> of Lot 1, Township 29 South, Range 8, E.W.M., Klamath County, Oregon.

Parcel 2

That parcel of land enclosed by a line starting at point 174.98 feet East from the Northwest corner of Section 7, Township 29 South, Range 8 E.W.M., Oregon, thence Easterly along the North boundary of said Section 7 for a distance of 382.6 feet, thence Southerly parallel to the West boundary of said Section 7 for a distance of 382.6 feet; thence Westerly along a line parallel to the Northern boundary of said Section 7 for a distance of 382.6 feet; thence Northerly parallel to the West boundary of said Section 7 for a distance of 382.6 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion of Parcel No. 1 and Parcel No. 2 the portion of land more particularly described as follows: A tract of land located in Section 7, Township 29 South, Range 8 E.W.M., Beginning at the intersection of the North boundary line of the Klamath Indian Reservation and the Easterly line of the Dalles-California Highway; thence Southeasterly along the Easterly line of said Highway 50 feet; thence North-easterly parallel with the North line of said Klamath Indian Reservation 200 feet; thence Northwesterly parallel with the Easterly line of said Highway 50 feet to the North line of the Klamath Indian Reservation; thence Southwesterly along the said North line 200 feet to the True Point of Beginning.

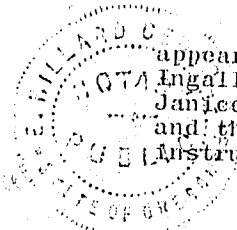
DATED the day, month and year first set forth above.

William E. Ingalls (SEAL)  
Janet S. Ingalls (SEAL)  
James R. Lancaster (SEAL)  
Janice M. Lancaster (SEAL)

977 JAN 17 PM 12 24

834

STATE OF OREGON

County of KLAMATH } ss.

On this 15<sup>TH</sup> day of January, 1977, before me personally appeared the within named William E. Ingalls and Janet S. Ingalls, husband and wife, and James R. Lancaster and Janice M. Lancaster, husband and wife, and they did then and there acknowledge that they executed the foregoing instrument.

*E. Hillard C.*  
 Notary Public for Oregon  
 My Commission Expires 5/19/77

Until a change is requested, all tax statements shall be sent to:  
 and return to after recording  
 James R. and Janice M. Lancaster, Chemult, Oregon

STATE OF OREGON; COUNTY OF KLAMATH; ss.

d for record at request of MOUNTAIN TITLE CO

this 17<sup>th</sup> day of January A. D. 1977 at 12:24 P M., and

duly recorded in Vol. M 77, of DEEDS on Page 833

FEE \$ 6.00

Wm D. MILNE, County Clerk  
*Wm D. Milne*

Rel  
 MTC