

24367

ASSIGNMENT OF REAL ESTATE CONTRACT AND PROCEEDS THEREOF

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID, We WILLIAM R. SMITH and DOROTHY G. SMITH, husband and wife,

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK, KLAMATH FALLS BRANCH

AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT real estate contract

MADE AND ENTERED INTO ON THE 31st DAY OF January, 19 75, BETWEEN

JOHN W. SKYLES and TERI D. SKYLES, husband and wife, AS MAKER

AND WILLIAM R. SMITH and DOROTHY G. SMITH, husband and wife,

AS PAYEE, IN THE PRINCIPAL SUM OF \$ 26,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID contract

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE real estate contract

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND

OWING ON SAID contract THE SUM OF \$ 22,956.77, TOGETHER WITH INTEREST

AT THE RATE OF 8.0 PER CENT PER ANNUM FROM November 1, 1976, 19 77

THIS ASSIGNMENT IS GIVEN UNTO SAID Western Bank TO

SECURE THE PAYMENT OF A NOTE OF EVEN DATE HERewith IN THE AMOUNT OF \$ 20,000.00 OR

RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON

THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 14th DAY OF January, 19 77

Return to:
WESTERN BANK
P. O. Box 669
Klamath Falls, Ore. 97601

William R. Smith
William R. Smith

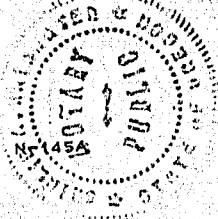
Dorothy G. Smith
Dorothy G. Smith

STATE OF OREGON
COUNTY OF Klamath

ON THIS 14th DAY OF January, 19 77, PERSONALLY CAME BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED

William R. Smith and Dorothy G. Smith, husband and wife,

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND WHO EXECUTED THE FOREGOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND FOR THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL, THE DAY AND YEAR IN THIS CERTIFICATE ABOVE WRITTEN.



W. D. Milne
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 6-20-79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 19th day of January A.D., 1977 at 2:26 o'clock P.M., and duly recorded in Vol. M 77 of January on Page 1025.

FEE \$ 3.00

WM. D. MILNE, County Clerk
By Hazel Craig Deputy