MALUL NESS LAW PUBLISHING CO., PONTLAND, OR BIZON 1152 R TOUST DEED FORM No. 881-Oregon Trust Deed Series Val. 77 Pago TRUST DEED TS 19.76 , between 24449 November 10th day o Linda Meredith ..., as Grantor, THIS TRUST DEED, made this, as Trustee, And Meadow Lake Development Corp., and Lake and Stream Development Corp. dba, as Beneficiary, WITNESSETH. Klamath Forest Estates Unit No. 4 in Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4 as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the Thirteen Hundred and Eleven and no/100 Infirteen Hundred and Eleven and no/100 thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to may interest therein is sold, agreed to be thereon according to the terms of the promissory note of the scienced by this instrument is the date; stated above, on which the tinal installment of said note the date of maturity of the debt secured by this instrument is the date; stated above, on which the tinal installment of said note becomes due and payable. In the event, the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or, alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary e option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or then, hall become immediately due and payable. The above dascribed reel property is not currently used for agricultural, timber or grazing purpesa. The above dascribed reel property is not currently used fo

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then, at the baselineary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or approval of the break of the security of the structurent was been decided use and payable.
To protect the security of this trust deed, grantor agrees:
1. To protect the security of this trust deed, grantor agrees:
3. To oppose decided and payable in any builded on improvement within any been decided on the security of th

ection with or in enforcing this obligation and truttees and attorney a tually incurred. T. To appear in and delend any action or proceeding purporting for or proceeding in which this deep (to pay all costs and corrent, in-it or the forcelosure of this deep (to pay all costs and corrent, in-it for the forcelosure of this deep (to pay all costs and corrent, in-g evidence of title amenitoned in this paragraph of all costs and of to attorney's leand in the sevent of an appeal from my indiment of to the transformer the the indication of the transformer as the sp-of the transformer the the sevent of an appeal from my indiment or out which and deep as the beneficiary's or trustees attor-to court, that any deep responds as the beneficiary's or truste's attor-tion and the angel. allect the any suit cluding evil

deree of the trial court, grantor turner agree agreed to truster's aftor-pellet court such appeal. It is mutituity agreed that: It is mutituity agreed that: It is mutituity agreed that: under he right of ement demain or condemnsion, benelclary shall have the under he right of ement demain or condemnsion, benelclary shall have the under he right of ement demain or condemnsion. Benelclary shall have the under he right of ement demain or condemnsion. Benelclary shall have the under he right of ement demain or condemnsion. Benelclary shall have the under he right of ement demain which ad altor environce the amount required as consult of the trial and proceedings, shall be paid to benelclary paid of the trial and appel and the balance applied up in the trial and appel and the balance applied up to the second by bene-both in the trial and appel and the balance applied up takes such actions secured herebyt and rememers as hell be necessarily paid or and execute suchty upon benelclary's request. pensition, dt any the and from time to the and and the for inderry, asyment of its less and presentation or action without altering endowners the and the adapt of the mode and the note for likelary, asyment of its less and presentation or activition, without altering endowners the trial and the likelance applied applied and the note for likelary, asyment of its less and presentation or actuality, without altering endowners the case of luid reconveyances, for cancellation), without altering endowners the mode for the payment of the indebtedness, trustes may

rety of each other that attributed in a defaultion of the attributed in a defaultion of the attributed in a defaultion of the place designated in the notice in one parcel or in separate auction to the highest bidder shell deliver to the purchaser the property as add, have pled. The recitals of the intuff. provided herein, trustee

shall a time to

16. For any reason permitted by law beneficiary may surprise. Id. For any reason permitted by law Delates named berein or t time appoint a successor or successor is on any time appointment, and we successor on the successor function of the successor to the successor to the successor the successor trustee the latter shall be vested with all conveyance to the successor trustee the latter shall be made by movers and duties conferred upon any frustee herein named or app powers and duties conferred upon any frustee herein named or app hereunder. Each such appointment and substitution shall be made by we hereunder, teach such appointment and substitution the office of the C instrum endes of record, which, when reported in the office of the C dee County stee. uted and lee is not r deed of acknowledd obligated to trust or of shall be a

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active member of the Oregon State Bar, a bank, trust com NOTE: The Trust Deed Act provides that the trustse hereunder must be either an attorney, who or savings and loan association authorized to do business under the laws of Oregon or the Uni property of this state, its subsidiories, affiliates, agents or branches, or the United States or any is an

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1153 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) to an organisation, or (over it granter is a natural person and destinations as examples purposes other than a This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devises, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires; the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. Lin * IMPORTANT NOTICE: Delete, by lining out, whichever, warranty (a) or (b) is not applicable; if warranty (a) is applicable and the baneficiary is a craditor or such word is defined in the Truth-in-Londing Act and Regulation Z, the baneficiary MUST comply with the Act and Regulation by making regulard disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lion, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not regulard, disregard this notice. K Merelith Q. Grantor OFFICIAL SEAL Bestrica I. Van Cleve MARY PURCHY DALLOW LOS ANGELES COUNTY (If the signer of the above is a corporation, use the form of acknowledgment opposite.) My Commission Expires Jun. 20, 197 (ORS 93.490 ***********) 85. STATE OF bladdid / CALIFORNIA STATE OF OREGON, County of 19 County of LOS ANGELES and Personally appeared ... who, being duly sworn, each for himself and not one for the other, did say that the former is the Personally appeared the above named.... Linda K. Meredith -----.... president and that the latter is the secretary of and that the seal attlixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in be-halt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: and acknowledged the foregoing instru-.....voluntary act and dood. her ment to be. Before me: Beatrice I. Van Cler (OFFICIAL Beatrice Van Cleve (OFFICIAL SEAL) SEAL) Notary Public for deady CALIFORNIA Notary Public for Oregon My commission expires: 6-20-1977 My commission expires: 1 Z e S Beneficiary ates t, Suite 90067 Development Corp County 1152 Gran **Development** A.M., and rec on page 11 TRUST DEED within record and rest Estat rk West, said KLAMATH ö g ATTN: DEEDING DEPI Linda Meredith hand iforni received for of JANUARY t L L No. 881) the 5 OREGON number Mortgages ...nen recorded r. Klamath Falls For 1801 Centur 6 P P that lock. my D. MILNE COUNTY CLERK (FORM Stream tty of _____ certify itness Meadow. Lake 17 affixe 0F 0 X t day 9;16 book M County I ce was and file ö 3 STATE Whi. at 9;1 in book or as f. Record County Lake BA 2 . Constant State 0 FER PROUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. Trusteo TO The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All su cured by said Ine undersigned is the legal owner and notaer or all indepredness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and catisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statuto, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you beautifue to the secure of the secure of the secure of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: 111111 Beneficiary Do not loss or destroy this Trust, Dasd OR THE NOTE which is secures. Both must be delivered to the trustes for con re will be made Stop) ite AR ST.