WARRANTY DEED

A-27617

and DORIS Q. CURTISS, husband and wife, hereinafter called the Grantors, for the consideration hereinafter stated, to Grantors paid by HILLEN RANCH, LIMITED, a California limited partnership, JON R. HILLEN, general partner, hereinafter called the Grantee, does hereby grant, bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments, and appurtentiances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows:

PARCEL 1:

Shnel, Nelsel, and that portion of the Nwlsel lying North of Lost River, and that part of the Selsel lying North of Lost River in Section 18; Swl Nwl of Section 17, Township 39 South, Range 12 E. W.

PARCEL 2:

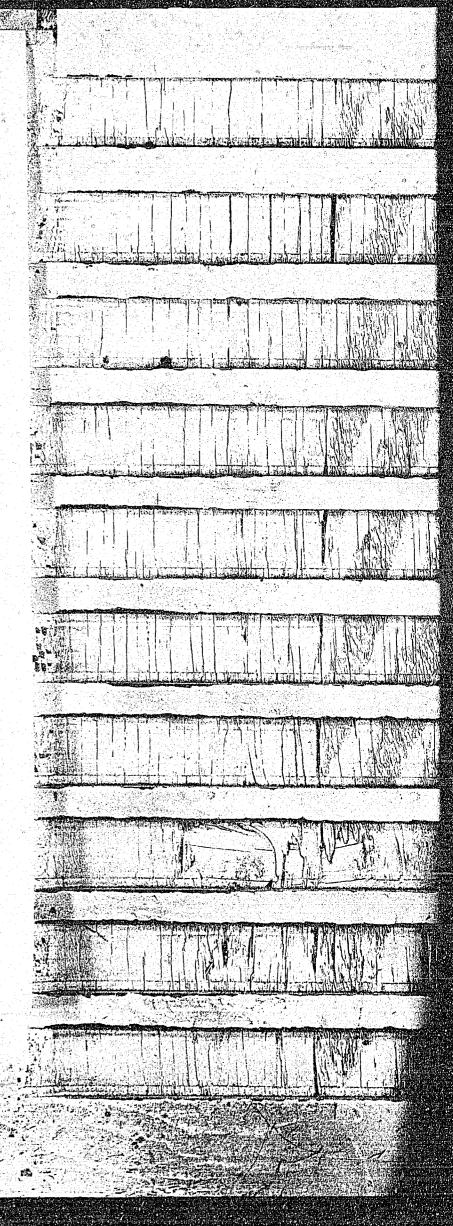
E15NW1, NW15E1, Section 6, E2NW1, E45NW1, Lots 3 and 4, and S15E1 of Section 7; N19NE1, E4NW1, Lot 1 and that portion of Lot 2 or the SW1NW1 lying North of Lost River, that portion of the NE15NW1 lying North of Lost River, that portion of Lot 3 or the NW15NW1 lying North of Lost River in Section 18; Lots 1 and 2 or the W15NW1 Section 7; NW15NW1 and that portion of NE15NW1 lying West and North of the Horsefly Irrigation District Canal, Section 17; all in Township 39 South, Range 12 East of the Willamette Meridian.

SUBJECT TO:

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- 1. Reservations, restrictions, rights of way, easements of record and those apparent on the land;
 - 2. Taxes for 1973-74 are now a lien, but not yet payable;
- 3. Acreage and use limitations under provisions of the United States Statutes and regulations issued thereunder;
- 4. Liens and assessments of Klamath Project and Horsefly Trrigation District and regulations, contracts, easements, and water

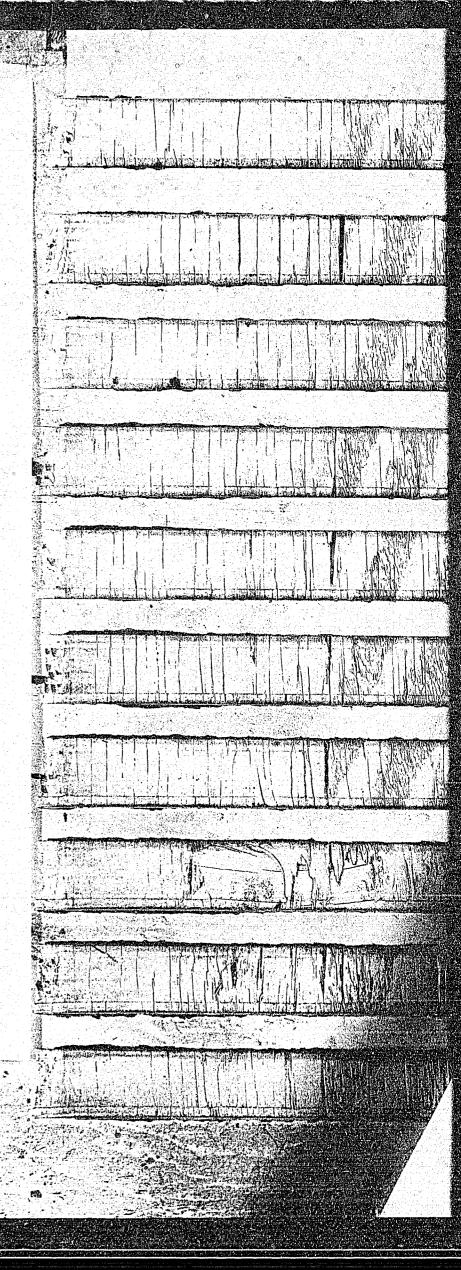
WARRANTY DEED, PAGE ONE.



and irrigation rights in connection therewith;

- 5. Any unpaid charges or assessments of the Horsefly Irrigation District;
- 6. Rights of the Federal Government, the State of Oregon and the general public in and to that part of the property described herein lying below the high water line of Lost River;
- 7. Reservations and restrictions contained in deed from H. L. Sparretorn to Charles Gates, recorded July 25, 1918, in Deed Volume 48 page 541, records of Klamath County, Oregon, as follows: Reserving 5% of all the oil and minerals found to exist on said lands to my heirs and assigns. This deed covered Lots 3 and 4 and E½NW¼ and E½SW¼ of Section 7, Lots 1 and 2, E½ NW¼, NE½SW¼, Section 18, SE¼SW¼, Section 6:
- 9. Right of way, including the terms and provisions thereof given by C. M. Haley, a single man, Cecil C. Haley and Velda Haley, his wife, to The California Oregon Power Company, a California corporation, dated November 22, 1939, recorded January 18, 1940 in Deed Vol. 126 page 456, records of Klamath County, Oregon, as follows: SW% Section 7, and NW% NW% of Section 18;
- 10. Right of way, including the terms and provisions thereof, given by L. L. Truax and L. L. Truax, as guardian of Lida A. Truax, to The California Oregon Power Company, a California corporation, dated October 6, 1942, recorded October 24, 1942, Deed Vol. 150 page 513, records of Klamath County, Oregon. Covers Lot 3 Section 18;
- 11. Reservations and restrictions contained in deed from Fred B. Robinson and Freda Robinson, his wife, and Marie E. Green, a single woman, to Cecil C. Haley and Velda M. Haley, husband and wife, dated August 14, 1948, recorded December 6, 1948, Deed Vol. 227 page 136 records of Klamath County, Oregon, as follows: "Grantors reserve unto themselves, their heirs and assigns, the right of free and unrestricted access to the Horsefly Irrigation District canal from the South and East where said canal lies on the NEANWA of Section 17, Township 39 South, Range 12 E. W. M." This deed covered WANWA and portion NEANWA lying West and North of Horsefly Canal Section 17.
- 12. Right of way for transmission line, including the terms and provisions thereof, given by Cecil C. Haley and Velda

WARRANTY DEED, PAGE TWO.



Haley, husband and wife, to The California Oregon Power Company, a California corporation, dated March 22, 1954, recorded April 7, 1954, Deed Vol. 266, page 277, records of Klamath County, Oregon. Covers Lot 3 lying North and East of Lost River and NEWSWW Section 18;

13. Right of way for transmission line, including the terms and provisions thereof, given by Cecil C. Haley and Velda Haley, his wife, to The California Oregon Power Company, a California corporation, dated July 22, 1954, recorded July 26, 1954, Deed Vol. 268 page 242, records of Klamath County, Oregon. Covers Lot. 4 Section 7 and Lot 1, Section 18;

14. Right of way for roadway, including the terms and provisions thereof, given by Cecil C. Haley and Velda Haley, husband and wife, to C. Vernon Haley, and Mary E. Haley, husband and wife, dated December 28, 1961, recorded December 28, 1961, Deed Vol. 334, page 484, records of Klamath County, Oregon;

15. Stock Subscription and Contract between Mary M. Clopton, a widow, and Klamath Water Users Association, a corporation, dated February 5, 1908, recorded March 19, 1908, Deed Vol. 7B page 466, records of Klamath County, Oregon.

TO HAVE AND TO HOLD the same unto the said Grantee and Grantee's heirs, successors, and assigns forever.

And said Grantors hereby covenant to and with said Grantee and Grantee's heirs, successors and assigns, that Grantors are lawfully seized in fee simple of the above granted premises, free from all encumbrances, except as hereinabove stated, and that Grantors will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

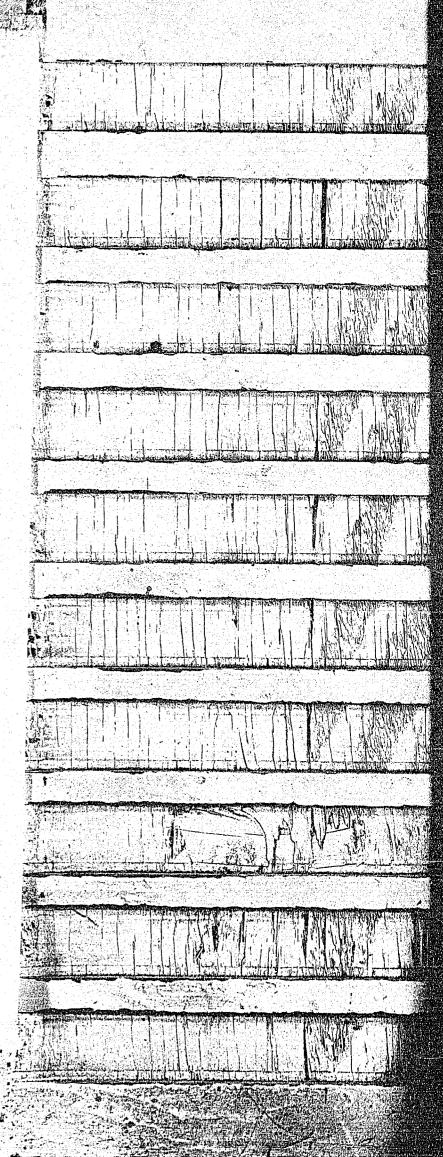
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$450,000.00.

WITNESS Grantors' hands this 2 day of PIEMEP 1973.

CHAPTES A CHAPTER

Doris J. Curtisis

WARRANTY DEED, PAGE THREE.



STATE OF OREGON
County of Klamath

DEPTEMBER 21 , 1973

Personally appeared the above-named CHARLES A. CURTISS and DORIS Q. CURTISS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/4/76

After recording return to: Hillen Ranch, LTD Rt 1 Box 832 Bonanza, OR 97623

Mail tax statements to above address

State of Oregon, County of Klamath] ss,

I hereby certify that the within instrument was received and filed for record on the 26th day of January 19.77, at 1;14

o'clock P. M. and recorded on Page 1457 in Book M. 77 Records of DEEDS
of said County.

WM. D. MILNE, County Clerk

By Agel Agel Deputy

Fee \$ 12.00

WARRANTY DEED, PAGE FOUR.

