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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS. That First Federal Savings and Loan Association of Klamath Falls, Oregon, a Corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the <u>13th</u> day of November<u>19.74</u>, made and executed by <u>BURTON E. GRAY & THELMA JEAN GRAY</u>, <u>II & W</u>, the mortgager therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Klamath Falls book <u>M-74</u>, of Mortgages on Page <u>14627</u> on the <u>13th</u> day of November, <u>19.74</u>, re-recorded in Book M-74, Page <u>15136</u> on the 25th day of November, <u>19.74</u>.

together with the debt thereby secured, is fully paid, satisfied and discharged.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, OREGON

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0 B B Vice President — Secretary

STATE OF OREGON County of Klamath

On this _______ day of _______ February________ 19.77, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President, and he, the said James D. Bocchi is the Vice President — Secretary of First Federal Savings and Loan Association of Klamath Falls, Oregon, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

"STATE OF OREGON County of Klamath

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Witness my hand and seal of County affixed WI. D. MILNE

County Clerk-Recorder una. Bv Deputy.

After filing return to: Security Savings & Loan Assoc. FEE \$ 3.00 P. O. Box 1921 Klamath Falls, Oregon 97601