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25:40 MEMORANDUM OF CONTRACT FOR DEED * * * * * * * * * * * * * * *

38-11850 THIS INDENTURE, made and entered into this day of _, 19 _77, by and between RAY 0. fanuari HOBBS and ALICE M. HOBBS, husband and wife, (hereinafter called Seller), and RAYMOND W. BERNHARDT and ERNA P. BERNHARDT, husband and wife, (hereinafter called Purchaser);

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}:$

WHEREAS, the parties have executed a document entitled "CONTRACT", dated <u>January 1, 1977</u>, wherein Seller has agreed to sell and Purchaser has agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

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A portion of Government Lots 21 and 22, Section 6, Township 35 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the section line common to Section 6 and 7, Township 35 South, range 7 East of the Willamette Meridian, and on the Westerly right of way line of State Highway 427, said iron pin bearing South 89°41'17" West, 646.31 feet from the 1/4 section corner common to Sections 6 and 7, Township 35 South, Range 7 East of the Willamette Meridian; thence South 89° 41'17"West, along said section line a distance of 50.95 feet to the East shore of Agency Lake; thence with the meanders of the East shore of Agency Lake as follows: North 3°06'West, 194.86 feet, North 16° 36' West, 168.00 feet, North 15°41' West, 196.00 feet, North 11°20' West, 210.00 feet to a 5/8 inch iron pin; thence leaving the meanders of the East shore of Agency Lake, North 89° 15' East, 193.15 feet to a 5/8 inch iron pin on the Westerly right of way line of State Highway 427; thence along the Westerly right of way line of State Highway 427, as follows: South 0°15'30" West, 253.54 feet, South 1° 10' 00" East, 490.17 feet, to the point of beginning.

PARCEL 2:

A portion of Government Lots 21 and 22, Section 6, Township 35 South, Range 7 east of the Willamette Meridian, more particularly described as follows:

Beginning at a 3/4 inch iron pipe which bears South 89° 41' 17" West, 30.00 feet, from the 1/4 section corner common to Sections 6 and 7, Township 35 South, Range 7 East of the Willamette Meridian; thence North 1° 40' 06" East parallel to the meridional centerline of Section 6, a distance of 768.57 feet to a 5/8 inch iron pin;

thence South 89° 43'25" West, 587.44 feet to a 5/8 inch iron pin on the Easterly right of way line of State Highway 427; thence along the Easterly right of way of State Highway 427 as follows: South 0° 15' 30" West, 278.22 feet, South 1°10' East, 490.32 feet to a 3/4 inch iron pipe on the South boundary of Section 6; thence leaving the highway right of way, North 89°41' 17" East, along the South boundary of Section 6, a distance of 556.31 feet to the point of beginning.

WHEREAS, said Contract has provided for the sale of certain real property therein described, and

WHEREAS, said Contract provides, among other things, that upon the payment of the sum of ONE HUNDRED FORTY THOUSAND DOLLARS allocated to the real and personal property, described therein, Seller will convey to Purchaser the above described real property by Warranty deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set their hands the day and year first above written.

Kymm W. Bembardt

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STATE OF OREGON County of Klamath

On the 17th day of Jebucary, 19 77, personally

appeared RAY O. HOBBS and ALICE M. HOBBS, husband and wife, and

MEMORANDUM OF CONTRACT FOR DEED, PAGE TWO.

ss.

acknowledged the foregoing instrument to be their voluntary act 2275 and deed. BEFORE ME: Land Susan Kay Way Notary Public for Oregon My commission expires NOTARY PUBLIC FOR OREGON My Commission Expires: STATE OF CALIFORNIA SS. County of Klamath On the **2** day of **JANUARY**, 19 77, personally appeared RAYMOND W. BERNHARDT and ERNA P. BERNHARDT, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. BEFORE ME: NOTARY PUBLIC FOR CALIFORNIA My Commission Expires: OFFICIAL SEAL A M. PFEFAKORN NOTARY PUBLIC CALIFORNIA LOS ANDELEO COUTTY My commission Expires DEC. 21, 1971 N. PICO LONG BEACH, CA 90822 after recording Boin & Boin Boin Redy -6ity 1: 0. STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the <u>8ch</u> day of FEBRUARY A.D., 19 77 at 10:57 o'clock A.M., and duly recorded in Vol M 77 DEEDS 2274 on Page of WM. D. MILNE, County Clerk By Angel Jung \$ 9.00 FEE No French Deputy MEMORANDUM OF CONTRACT FOR DEED, PAGE THREE.