

25472

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND NINE HUNDRED NINETY FIVE AND NO/DO Dollars

ALL CASH

to grantor paid by NEAL D. STEWART AND DEBRA L. STEWART, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

That portion of Lot 6, Block 14, situated North and West of a point that is 415 ft. from the Southeast corner of said Lot 6 and South and West of a point that is 1035 ft. East of the Northwest corner of Lot 6C, Block 14 of Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

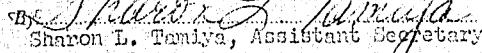
And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.  
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this.....  
26th day of January, 1977

Klamath Sycan River Estates

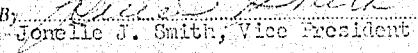
By National Forest Land Development Co.


 Sharon L. Tamiya, Assistant Secretary
STATE OF CALIFORNIA, County of Los Angeles )  
January 20, 1977

Personally appeared Sharon L. Tamiya

who being duly sworn, did say that he is the Assistant Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

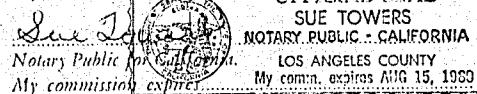
By Recreational Land Co.


 Jonelle J. Smith, Vice President
STATE OF CALIFORNIA, County of Los Angeles )  
January 20, 1977

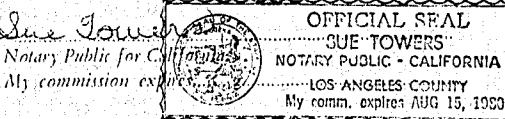
Personally appeared, Jonelle J. Smith

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



Before me:

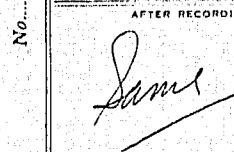


## WARRANTY DEED

Mr. and Mrs. Neal Stewart

TO  
Route 4, Box 259  
Elizabethtown, Kentucky 42701

AFTER RECORDING RETURN TO



(DON'T USE THIS  
SPACE RESERVED  
FOR RECORDING  
LAWES IN COUNTIES WHERE  
USED.)

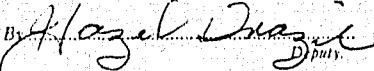
FEE \$ 3.00

STATE OF OREGON,

County of KLAMATH

I certify that the within instrument  
was received for record on the 15th  
day of FEBRUARY, 1977  
at 10:01 o'clock A.M., and recorded  
in book M 77 on page 2692  
Record of Deeds of said County.

Witness my hand and seal of  
County affixed.

WM. D. MILNE  
County Clerk-Recorder


SYCAN RIVER UNIT

47300