

25701 ASSIGNMENT OF AGREEMENT OF SALE AND PROCEEDS THEREOF

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID, WE DANIEL G. BROWN and V. ELOUISE BROWN, husband and wife,

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK

AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT

Agreement of Sale

MADE AND ENTERED INTO ON THE 1st DAY OF March, 1975, BETWEEN

DANIEL G. BROWN and V. ELOUISE BROWN, husband and wife, AS MAKER

AND WASHBURN ENTERPRISES, INC., an Oregon corporation,

AS PAYEE, IN THE PRINCIPAL SUM OF \$ 250,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID Agreement of Sale.

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE Agreement of Sale

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND OWING ON SAID Agreement of Sale ^{approximately} THE SUM OF \$ 212,000.00, TOGETHER WITH INTEREST AT THE RATE OF 7.0 PER CENT PER ANNUM FROM March 1, 1977

THIS ASSIGNMENT IS GIVEN UNTO SAID WESTERN BANK TO

SECURE THE PAYMENT OF A NOTE ^{dated 6-1-72} ~~OR EVERY NOTE HEREIN~~ IN THE AMOUNT OF \$ 400,000.00 OR also secures other present and future indebtedness to Western Bank RENEWALS THEREOF / AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON

THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 16th DAY OF February, 1977.

Daniel G. Brown
V. Louise Brown

STATE OF OREGON
COUNTY OF Klamath

ON THIS 16th DAY OF February, 1977, PERSONALLY CAME BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED

Daniel G. Brown and V. Elouise Brown, husband and wife,

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND WHO EXECUTED THE FOREGOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND FOR THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL, THE DAY AND YEAR IN THIS CERTIFICATE ABOVE WRITTEN BANK

U. Box 669
Klamath Falls, Ore. 97601

Caroline A. Marshall
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 2-9-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 22nd day of FEBRUARY A.D., 1977 at 9:17 o'clock A.M., and duly recorded in Vol. M 77, of MORTGAGES on Page 3012.

FEE \$ 3.00

WM. D. MILNE, County Clerk
By Hazel Drayton

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